

# Mirae Asset Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

July 2025

Aim to use price difference to your advantage


**BUY**  
**₹100**



**SELL**  
**₹110**

# What is Arbitrage

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The act of buying a security in one market and simultaneously selling it in another market for a price differential is called Arbitrage.



The Price differential that exist in the equity and derivative segments for the same asset is called as the spread and can also be attributed to market inefficiencies

# What make Arbitrage Risk Free

Arbitrage is simultaneous buying and selling the same underlying security or its derivatives in different market segments to make risk free profits.

## For Illustration

Buy a stock at Rs 100 and Sell the 1 month future of the same at Rs.101 at the end of Month

Stock price rises to Rs. 105

Gain on cash position  
 $5(105-100)$

loss on Future position  
 $4(101-105)$

Net Profit = 1 ( $5-4$ )

Stock price Remain same  
as at Rs. 100

Gain on cash position  
 $0(100-100)$

Gain on Future position  
 $1(101-100)$

Net Profit = 1 ( $0+1$ )

Stock price fall to Rs. 95

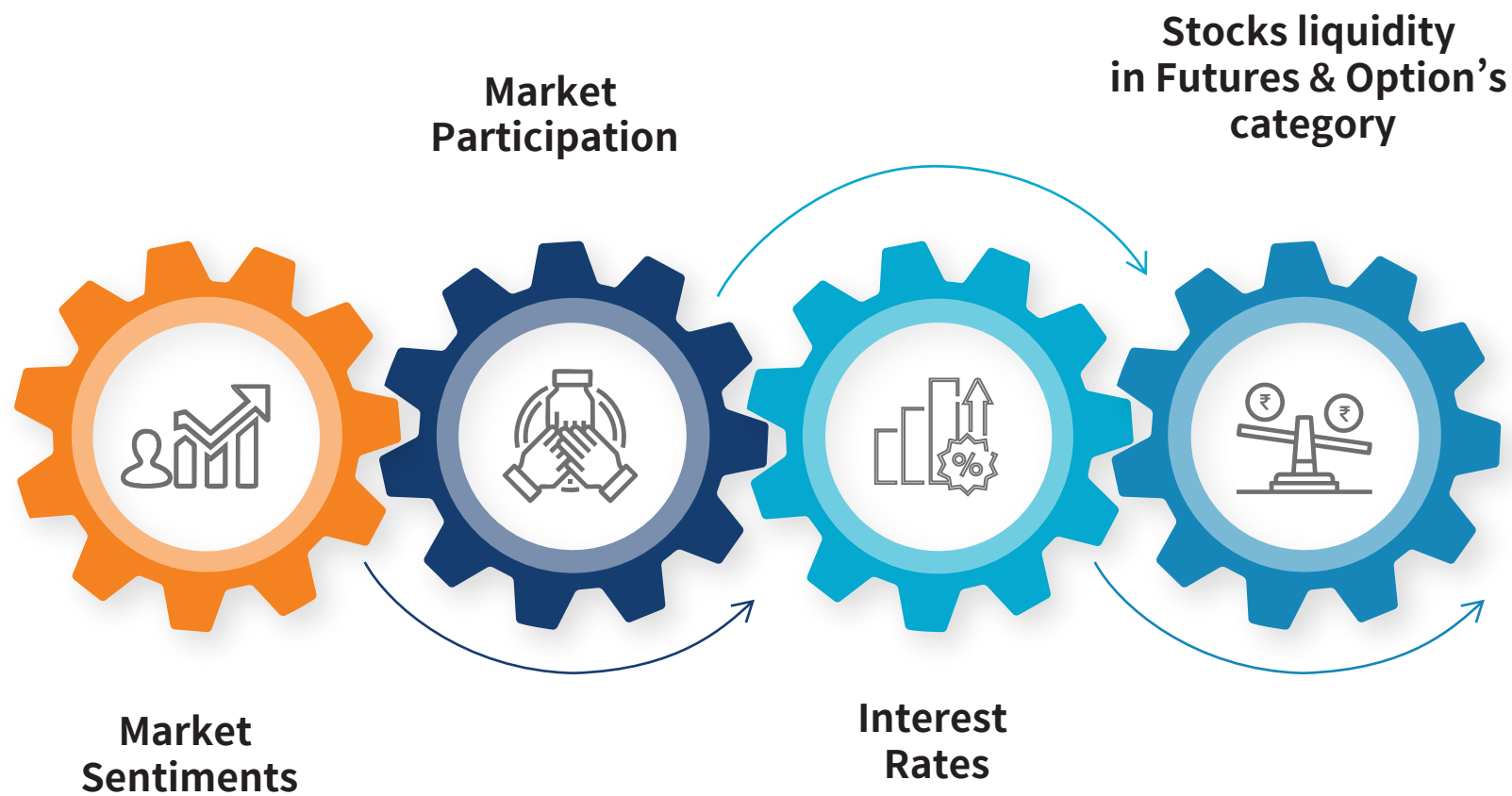
Gain on cash position  
 $5(95-100)$

Gain on Future position  
 $6(101-95)$

Net Profit = 1 ( $-5+6$ )

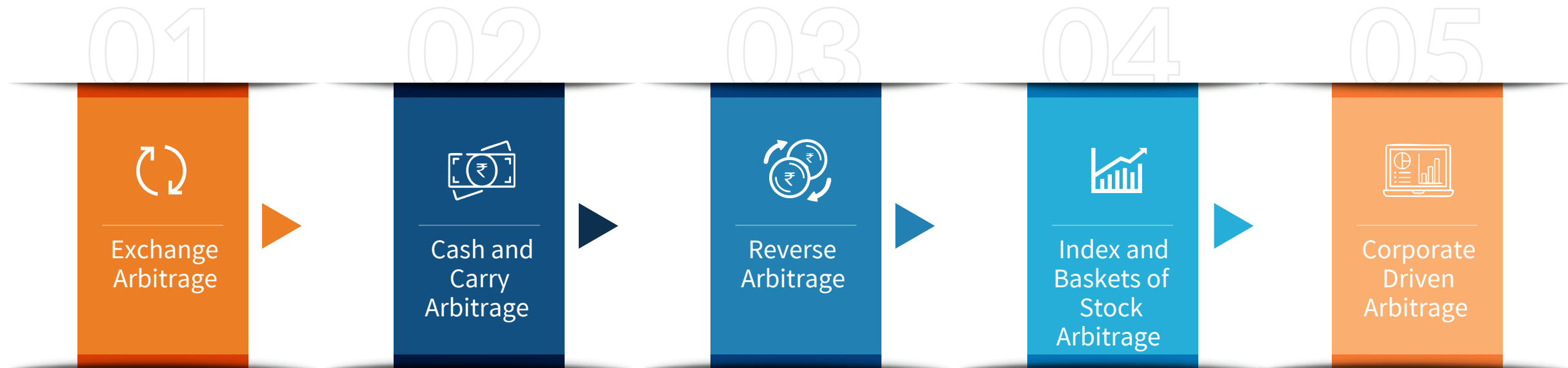
**An arbitrage transaction may seek to capture riskless profit**

# Factors Affecting Arbitrage Spread





# Arbitrage Strategies



# 1. Exchange Arbitrage

Exchange arbitrage is taking advantage of price difference of the same security in tow stock exchange.

For instance

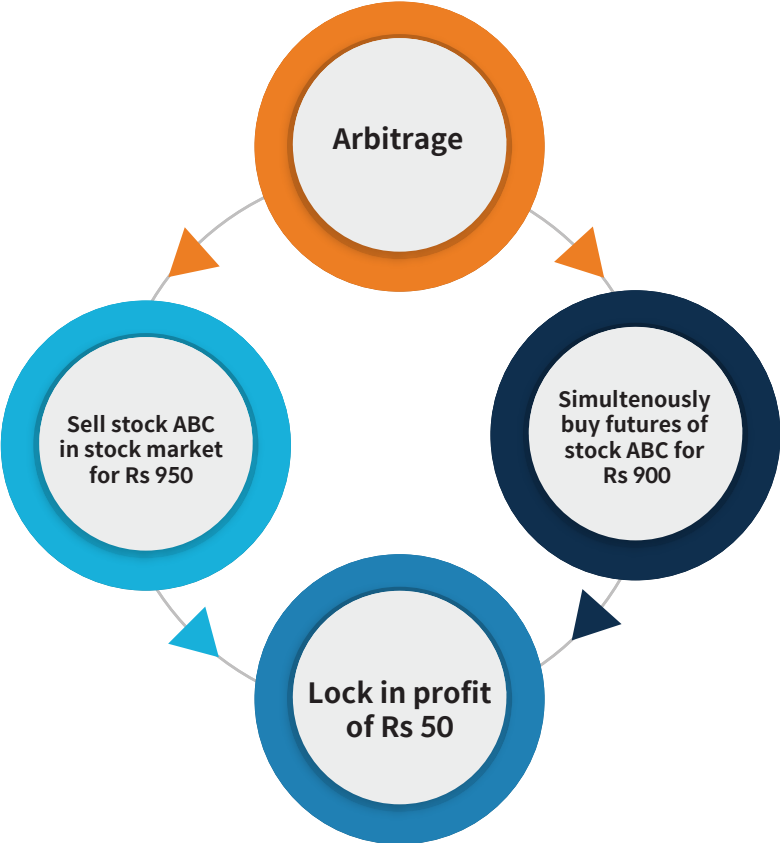
	NSE	BSE
Price of Stock A	Rs 100	Rs 101
Action	Buy	Sell
Profit	Rs 1 (101-100)	

Excludes all cost

The above is only meant for understanding the concept of arbitrage. The above illustration should not be taken as any indication of future returns of the scheme.

# 2. Cash and Carry Arbitrage

Cash and Carry Arbitrage is taking advantage of price difference of the same security in cash market and current future series of same security. It is the most common arbitrage strategy used by Arbitrage Mutual Funds.



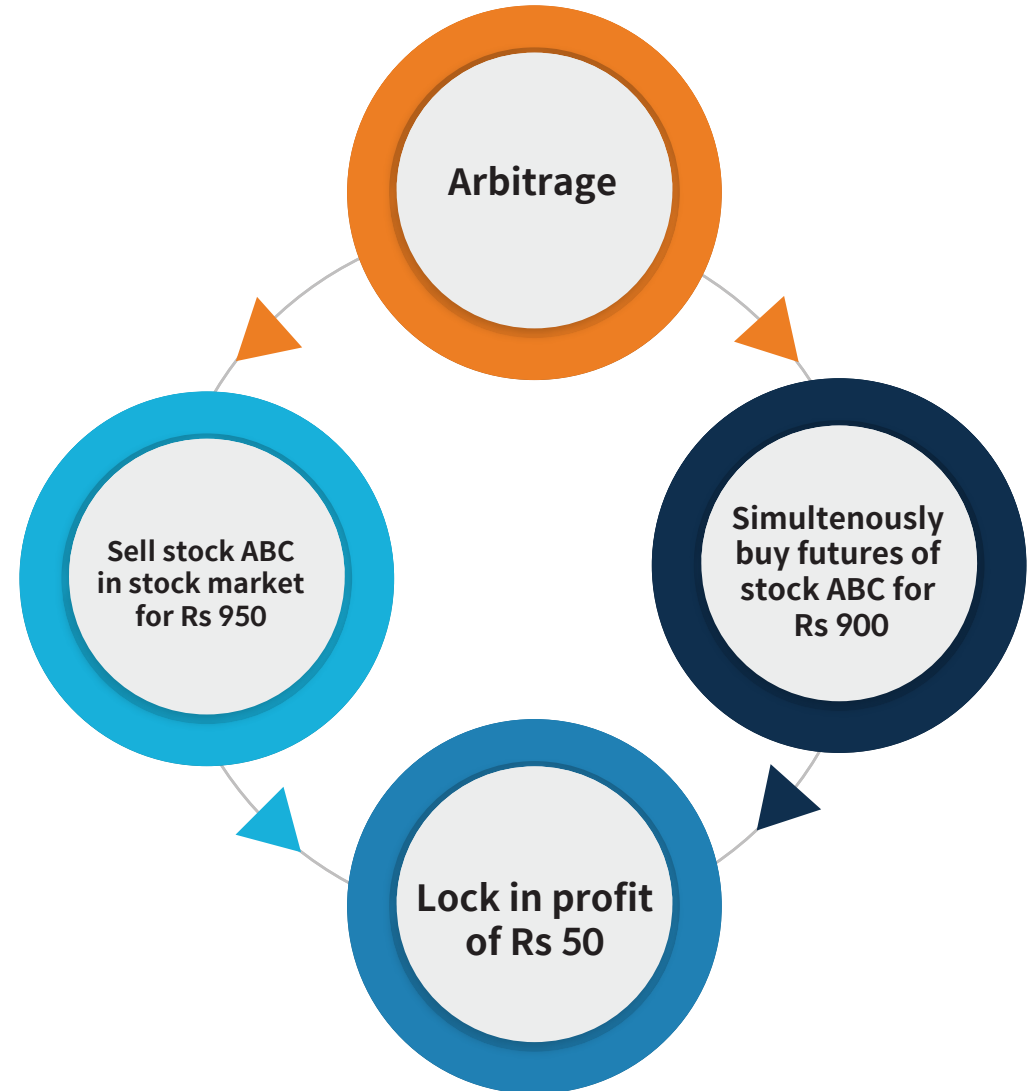
Scenario Analysis of Cash and Carry Arbitrage

On F&O Expiry Price of Stock			
	Stock Prices goes up to 1900	Stock Prices goes down to 1700	Stock Prices remains 1785
Buy the Stock @ 1785	115	-85	0
Sell the Stock Future @ 1800	-100	100	15
Profit	15	15	15

The above data is for illustration purpose only. \*Excludes all costs F&O stands for Future and Options  
The above is only meant for understanding the concept of arbitrage. The above illustration should not be taken as any indication of future returns of the scheme.

### 3. Reverse Arbitrage

Reverse Arbitrage is reversing the arbitrage position wherein since the premium in the futures market is low or negative you sell the stock in the cash market and simultaneously buy the future of the same stock



## 4. Index and Basket of Stock Arbitrage

Index and Basket of stock arbitrage is similar to Cash and carry arbitrage, the only difference is that instead of a single stock here the arbitrage is for the index

**For instance**

	Cash Market	F&O Market
Security	Stock constituting Nifty 50 index in the same proportion as the index	Nifty 50 index
Action	Buy	Sell
Price	Rs.9,275	Rs.9,300
Profit*	Rs.25 (9300-9275)	

## 5. Corporate Driven Arbitrage

### Right Issues

This is announced for a company's existing investors when it needs more capital. The company gives an option or 'rights' to an existing investor to buy new shares at a discounted price during a certain period. This offers an arbitrage opportunity as the investor can buy shares at a discount and sell the same when it matches the market price.

### Mergers and acquisitions (M&A)

When a company goes through merger, amalgamation, hive off, demerger etc., there could be opportunities due to price differential in the cash and the derivative market.

### Buy-Back Arbitrage

When the company announces the buy back of its own shares, there could be opportunities due to price differential in buyback price and trade price.

### Dividend Arbitrage

Dividend arbitrage is intended to create a risk-free profit by hedging the downside of a dividend-paying stock while waiting for upcoming dividends to be issued.

# What are the Arbitrage Funds

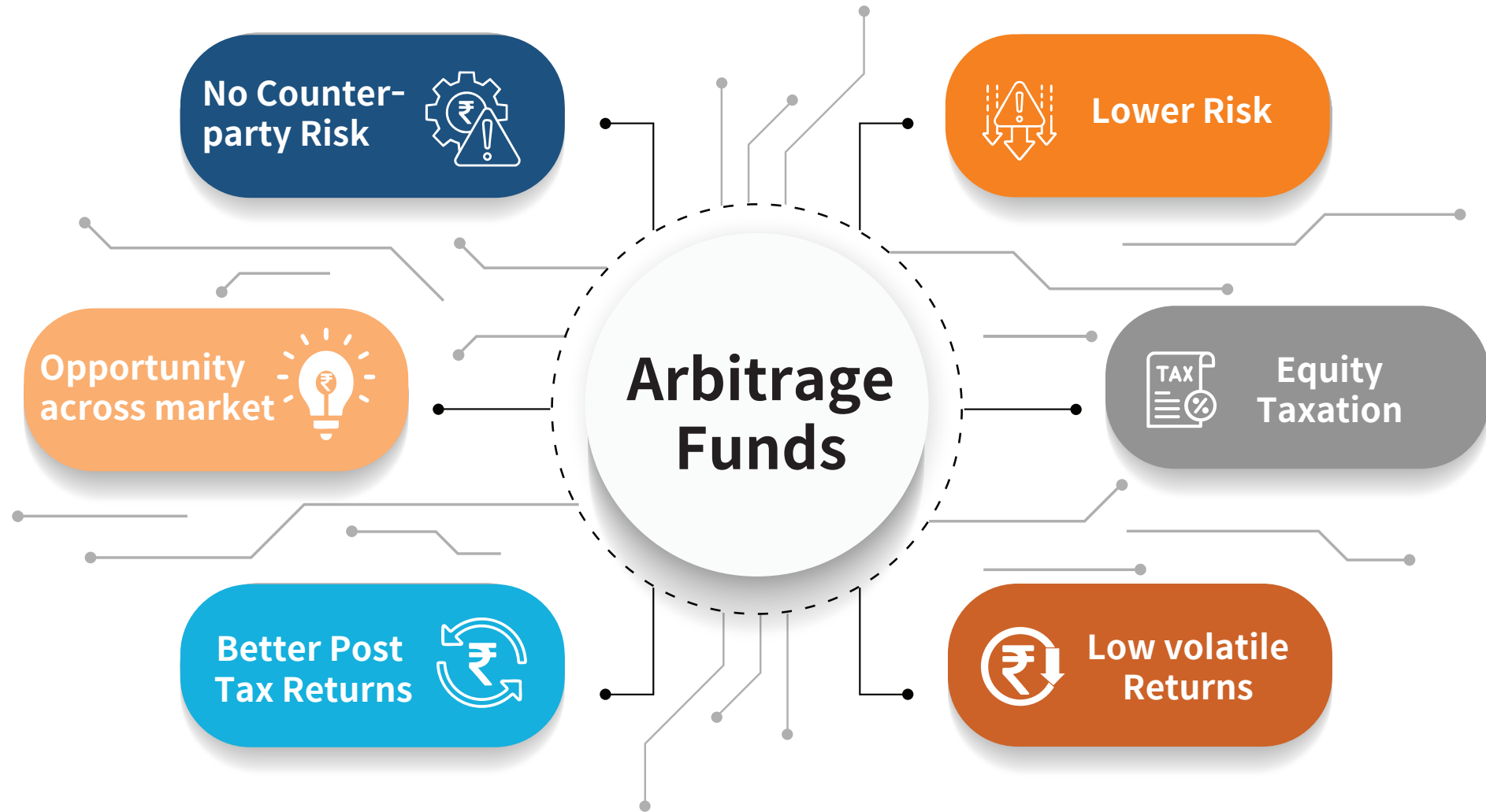
Arbitrage funds are equity-oriented funds under the hybrid category that simultaneously invest ( buy in cash and sell in future ) in the same stock in two different markets ( cash and futures ) to generate returns.

The Minimum exposure to equity is 65% of the asset while the balance portion is invested into debt segment.

Minimum exposure of 65% in equity arbitrage is required for the scheme to be eligible for equity taxation. The remaining 35% is invested in debt and money market instruments



# Reasons to invest in an arbitrage



# Mirae Asset Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

## Investments in Fund

Arbitrage Fund is taking advantage of a price difference between two or more markets

## Investment Framework

Invest predominantly in completely hedged arbitrage opportunities (simultaneous transactions of a long position in cash and exactly short position in futures) A small portion will be invested in other arbitrage opportunities

Aims to provide relatively risk-free returns without any directional equity risk

## Why Mirae Asset Arbitrage Fund?

The fund aim's to provide minimal risk.

These may be an alternative to debt-oriented mutual funds

## Fund Manager



Mr. Jignesh Rao  
(Equity Portion)  
(Since June 19, 2020)

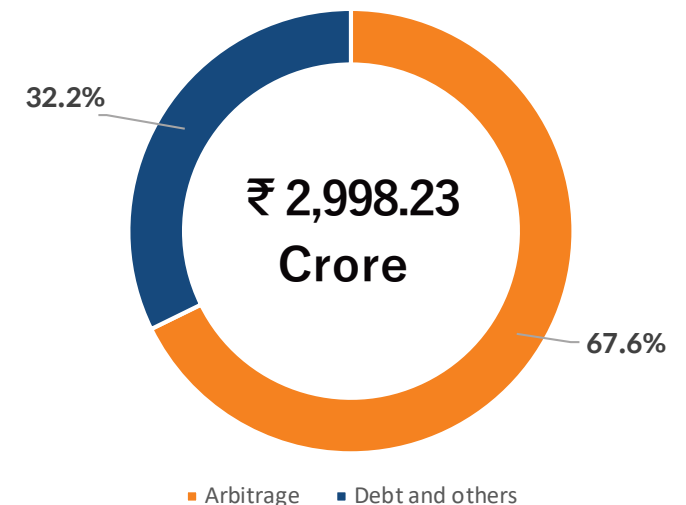





Mr. Jigar Sethia  
(Equity Portion)  
(Since June 19, 2020)




Mr. Amit Modani@  
(Debt Portion)  
(Since February 14, 2025)


## Net Aum of the Fund





Fund Inception	Category	Benchmark
19 <sup>th</sup> June 2020	Arbitrage Fund	NIFTY 50 Arbitrage Index
Goal	Ideal Investment Horizon	Risk Profile
 Regular Income	 3 months and above	 Low


# Our Investment Framework

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Investments are predominantly completely hedged arbitrage opportunities (simultaneous transactions of a long position in cash and exactly short position in futures)
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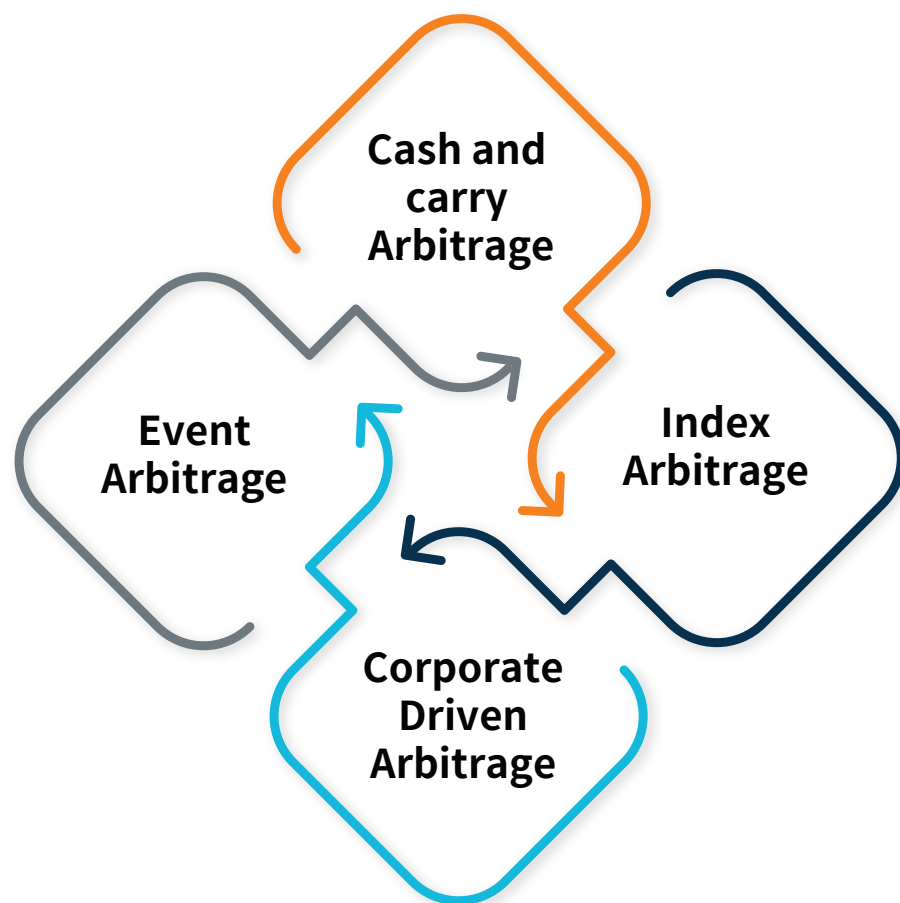
A small portion might be invested in other arbitrage opportunities (corporate driven event driven)
- 

The fund aims to provide relatively low risk returns without any directional equity risk
- 

The scheme might largely be invested in arbitrage but may allocate a higher proportion occasionally towards debt (high quality low duration debt securities or money market instruments) when returns look more favourable compared to arbitrage but ensuring at all times that the taxation status is not compromised.
- 

The margin money requirement for the derivative exposure may be held in the form of G-sec, T-bills, CDs and CPs.

# Key Strategies of Fund



Normally the position might be held until expiry of the futures contract when the offsetting position is converged and profit is locked.

However if the price converges before the expiry we may wind up the Position and could invest in other opportunities available

At times the arbitrage positions could be rolled over the next cycle

Largely the fund will try and follow the cash and carry arbitrage strategy but could also consider other strategies depending on the opportunities available.

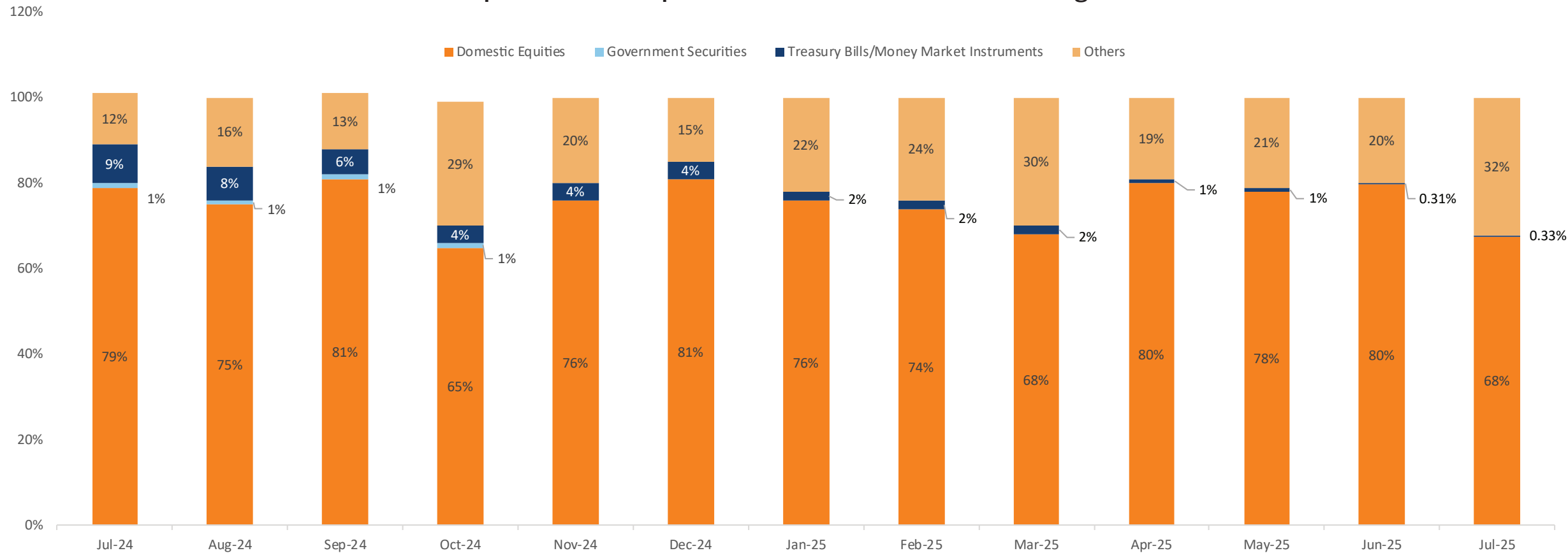
# Where might the Fund Invest

Asset Type	Investment decision
Arbitrage Opportunities	Yes
Margin Fixed Deposits	Yes
Out-right Equity Exposures	No
Equity IPO	No
Debt & Money Market Instruments	Yes
Credit Risk	Low
Duration Risk	Low

This is the current investment framework which may or may not change in the future these are based on the Fund Manager’s outlook and are subject to change.

# Historic Portfolio Composition

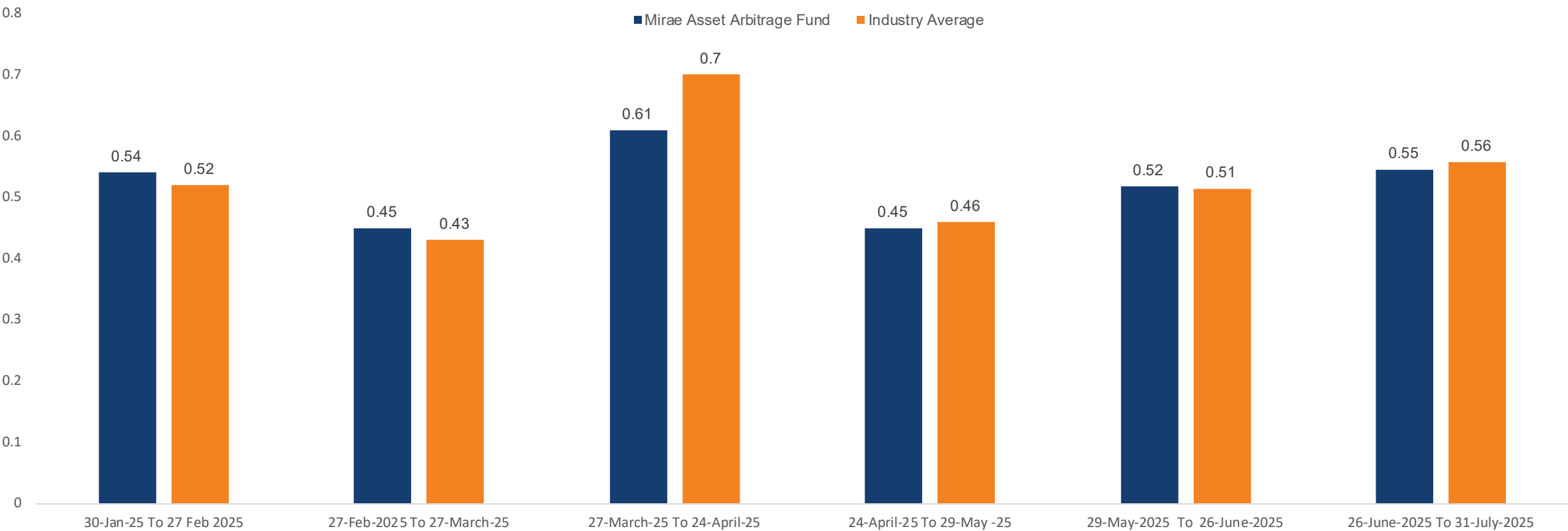
Historic portfolio composition of Mirae Asset Arbitrage Fund(In %)



- Since the Inception of the Fund, Asset Allocation has remained in line with the portfolio mandate.
- Since the past few months allocation towards G secs have reduced while allocations towards other debt instruments have increased leading to the improvement in fund performance.

# Returns Between Expiry Dates Last 6 months

- Below is the last six months' Mirae Asset Arbitrage Fund returns month on month from one expiry date to the other
- The higher arbitrage position has converted in better rollover capture by Mirae Asset vs its peers



Source: Internal, Data as on July,2025. Returns are on Absolute basis. Above returns are in percentage (%)  
Past Performance may or may not be sustained in future. The industry average provided above pertains to the average of all Arbitrage funds in the Indian market present at respective time frame



# Who May Invest



Looking for  
investment horizon  
of 3 months  
and above



Looking for  
tax efficient  
returns



Low risk - No  
directional  
exposure in equity



Looking for low  
volatility in  
returns

# Mirae Asset Arbitrage Fund-Lumpsum Report Card

Mirae Asset Arbitrage Fund Fund Managers Mr. Jignesh Rao Mr. Jigar Sethia Mr. Amit Modani			
Period	Mirae Asset Arbitrage Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.61	7.48	7.41
Last 3 years	6.85	7.37	7.06
Last 5 years	5.47	5.92	5.58
Since inception	5.39	5.73	5.54
Value of Rs.10000 Invested (in Rs.) Since Inception	13,082	13,299	13,181
NAV as on 31 <sup>st</sup> July,2025	13.082		
Index Value 31 <sup>st</sup> July,2025	Index Value of Scheme Benchmark 2531.620 and Crisil 1 yr T-Bill is7820.647		
Allotment Dtae	19 <sup>th</sup> June 2020		
Scheme Benchmark	*NIFTY 50 Arbitrage Index		
Additional Benchmark	**Crisil 1yr T-Bill		

Past Performance may or may not be sustained in future.

For Mirae Asset Arbitrage Fund, \*Benchmark

Nifty 50 Arbitrage Index . \*\*Additional benchmark CRISIL 1 Year T Bill

Note: 1. For computation of since inception returns (%) the allotment NAV has been taken as 10.00. The returns are CAGR Compounded Annualized Growth returns). NAV (per unit) is at the end of the period

Performance of other schemes managed by the Fund manager is given in slide No. 21 & 22

2. Different Plans under the scheme has different expense structure. The reference and details provided herein are of RegularPlan Growth Option.

3. Fund manager Mr. Jignesh Rao(Since June 19,2020) Mr. Jigar Shethia (Equity Portion) (Since June 19,2020) and Mr. Amit Modani (Debt portion) (since February

Note: Returns for 1 year and below are absolute returns, Returns above 1 year are CAGRCompounded Annualized Growth returns.

# Lumpsum-Performance

## Mirae Asset Money Market Fund - Fund Managers - Mr. Amit Modani

Period	Mirae Asset Money Market Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.92%	7.58%	7.41%
Last 3 Years	7.10%	7.30%	7.06%
Since Inception	6.20%	6.37%	6.05%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,699.70	12,780.55	12,627.74
NAV as on 31 <sup>st</sup> July 2025	₹1,269.9705		
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 5,169.2200 and Crisil 1 Year T-bill is 7,820.6470		
Allotment Date	11 <sup>th</sup> August 2021		
Scheme Benchmark	*Nifty Money Market Index A-I		
Additional Benchmark	**Crisil 1 Year T-bill		

## Mirae Asset Nifty SDL Jun 2027 Index Fund - Fund Managers - Mr. Amit Modani

Period	Mirae Asset Nifty SDL Jun 2027 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	8.57%	9.14%	9.88%
Last 3 Years	7.76%	8.15%	8.70%
Since Inception	6.62%	7.11%	7.37%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,387.50	12,576.73	12,679.59
NAV as on 31 <sup>st</sup> July 2025	₹12.3875		
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 1,264.9300 and Crisil 10 yr Gilt index is 5,159.4948		
Allotment Date	30 <sup>th</sup> March 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**Crisil 10 yr Gilt index		

Source: AceMF, Data as on 31st July,2025.\*scheme benchmark \*\*Additional Benchmark; Past performances may or may not sustain in future.Refer to slide no 22.Returns below 1 year are absolute returns, returns above 1 year are CAGR Compounded Annualized Growth returns. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan Growth Option

# Lumpsum-Performance

Mirae Asset Crisil IBX Gilt Index - April 2033 Index Fund - Fund Managers - Mr. Amit Modani				
Period	Mirae Asset Crisil IBX Gilt Index - April 2033 Index Fund	Scheme Benchmark*	Additional Benchmark**	
Last 1 Year	10.06%	10.55%	9.88%	
Since Inception	9.28%	9.80%	9.40%	
Value of Rs. 10000 invested (in Rs.) Since Inception	12,799.50	12,968.24	12,838.15	
NAV as on 31 <sup>st</sup> July 2025	₹12.7995			
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 1,294.0100 and Crisil 10 yr Gilt index is 5,159.4948			
Allotment Date	20 <sup>th</sup> October 2022			
Scheme Benchmark	*CRISIL IBX Gilt Index – April 2033			
Additional Benchmark	**Crisil 10 yr Gilt index			
Mirae Asset Dynamic Bond Fund - Fund Managers - Mr. Amit Modani				
Period	Mirae Asset Dynamic Bond Fund	Scheme Benchmark*	Scheme Benchmark * (Tier2)	Additional Benchmark**
Last 1 Year	7.79%	8.88%	8.88%	9.88%
Last 3 Years	6.64%	8.18%	7.83%	8.70%
Last 5 Years	4.56%	5.93%	NA	5.33%
Since Inception	6.01%	7.29%	NA	6.10%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,282.00	18,000.35	NA	16,407.68
NAV as on 31 <sup>st</sup> July 2025	₹16.2820			
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 5,898.2758 / 1,266.9800 and Crisil 10 yr Gilt index is 5,159.4948			
Allotment Date	24 <sup>th</sup> March 2017			
Scheme Benchmark	*Tier-1-CRISIL Dynamic Bond A-III Index *Tier-2-Nifty PSU Bond Plus SDL April 2027 50:50 Index			
Additional Benchmark	**Crisil 10 yr Gilt index			

Source: AceMF, Data as on 31st July,2025.\*scheme benchmark \*\*Additional Benchmark; Past performances may or may not sustain in future.Returns below 1 year are absolute returns, returns above 1 year are CAGR Compounded Annualized Growth returns. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan Growth Option

# Lumpsum-Performance

Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund - Fund Managers - Mr. Amit Modani			
Period	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	7.70%	8.22%	9.88%
Since Inception	7.38%	7.95%	9.40%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,190.20	12,369.37	12,838.15
NAV as on 31 <sup>st</sup> July 2025	₹12.1902		
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 1,241.1800 and Crisil 10 yr Gilt index is 5,159.4948		
Allotment Date	20 <sup>th</sup> October 2022		
Scheme Benchmark	*Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional Benchmark	**Crisil 10 yr Gilt index		
Mirae Asset Nifty 1D Rate Liquid ETF - Growth - Fund Managers - Mr. Amit Modani			
Period	Mirae Asset Nifty 1D Rate Liquid ETF - Growth	Scheme Benchmark*	
6 Months (Simple Annualized)	5.74%	5.95%	
Since Inception (Simple Annualized)	6.03%	6.21%	
Value of Rs. 10000 invested (in Rs.) Since Inception	10,436.17	10,448.50	
NAV as on 31 <sup>st</sup> July 2025	₹1,043.6167		
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 2,455.6700		
Allotment Date	7 <sup>th</sup> November 2024		
Scheme Benchmark	*Nifty 1D Rate Index		

Source: AceMF, Data as on 31st July,2025.\*scheme benchmark \*\*Additional Benchmark; Past performances may or may not sustain in future.Returns below 1 year are absolute returns, returns above 1 year are CAGR Compounded Annualized Growth returns. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan Growth Option

# Lumpsum-Performance

Mirae Asset Nifty 8-13 yr G-Sec ETF - Fund Managers - Mr. Amit Modani			
Period	Mirae Asset Nifty 8-13 yr G-Sec ETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	10.11%	10.30%	9.88%
Since Inception	9.27%	9.46%	9.22%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,302.81	12,352.08	12,287.65
NAV as on 31 <sup>st</sup> July 2025	₹29.2551		
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 2,937.8800 and Crisil 10 Yr gilt index is 5,159.4948		
Allotment Date	31 <sup>st</sup> March 2023		
Scheme Benchmark	*Nifty 8-13 yr G-Sec Index		
Additional Benchmark	**Crisil 10 Yr gilt index		

Mirae Asset Nifty 1D Rate Liquid ETF - IDCW** (Formerly Known as Mirae Asset Nifty 1D Rate Liquid ETF) - Fund Managers - Mr. Amit Modani			
Period	Mirae Asset Nifty 1D Rate Liquid ETF - IDCW	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.32%	6.30%	7.41%
Since Inception	5.89%	6.58%	7.38%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,221.57	11,368.42	11,542.02
NAV as on 31 <sup>st</sup> July 2025	₹1,000.0000		
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 2,455.6700 and Crisil 1 Year T-bill is 7,820.6470		
Allotment Date	27 <sup>th</sup> July 2023		
Scheme Benchmark	*Nifty 1D Rate Index		
Additional Benchmark	**Crisil 1 Year T-bill		

Source: AceMF, Data as on 31st July,2025.\*scheme benchmark \*\*Additional Benchmark; Past performances may or may not sustain in future. Returns below 1 year are absolute returns, returns above 1 year are CAGR Compounded Annualized Growth returns. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan Growth Option

# Lumpsum-Performance

Mirae Asset Liquid Fund* (Formerly Known as Mirae Asset Cash Management Fund) - Fund Managers - Mr. Amit Modani			
Period	Mirae Asset Liquid Fund	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	5.22%	4.97%	5.35%
Last 15 Days	5.25%	5.26%	5.16%
Last 30 Days	5.67%	5.78%	4.06%
Last 1 Year	7.03%	7.05%	7.41%
Last 3 Years	6.97%	7.06%	7.06%
Last 5 Years	5.57%	5.63%	5.58%
Since Inception	6.30%	6.97%	6.17%
Value of Rs. 10000 invested (in Rs.) Since Inception	27,513.87	30,502.45	26,956.00
NAV as on 31 <sup>st</sup> July 2025	₹2,751.3870		
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 4,967.6900 and Crisil 1 Year T-bill is 7,820.6470		
Allotment Date	12 <sup>th</sup> January 2009		
Scheme Benchmark	*Nifty Liquid Index A-I		
Additional Benchmark	**Crisil 1 Year T-bill		
Mirae Asset Overnight Fund - Fund Managers - Mr. Amit Modani			
Period	Mirae Asset Overnight Fund	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	5.23%	5.34%	5.35%
Last 15 Days	5.29%	5.39%	5.16%
Last 30 Days	5.23%	5.31%	4.06%
Last 1 Year	6.22%	6.30%	7.41%
Last 3 Years	6.38%	6.49%	7.06%
Last 5 Years	5.15%	5.26%	5.58%
Since Inception	5.00%	5.09%	5.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,267.44	13,332.41	13,857.05
NAV as on 31 <sup>st</sup> July 2025	₹1,326.7440		
Index Value 31 <sup>st</sup> July 2025	Index Value of Scheme Benchmark is 2,455.6700 and Crisil 1 Year T-bill is 7,820.6470		
Allotment Date	15 <sup>th</sup> October 2019		
Scheme Benchmark	*Nifty 1D Rate Index		
Additional Benchmark	**Crisil 1 Year T-bill		

Source: AceMF, Data as on 31st July,2025.\*scheme benchmark \*\*Additional Benchmark; Past performances may or may not sustain in future.Returns below 1 year are absolute returns, returns above 1 year are CAGR Compounded Annualized Growth returns. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan Growth Option



# Mirae Asset Arbitrage Fund SIP Report Card

SIP Performance				
Period	Since Inception	5 Years	3 Years	1 Years
Total Amount Invested	610000	600000	360000	120000
MKT Value as on 31 <sup>st</sup> July, 2025	715944	702875	399918	124097
Fund Return <sup>&amp;</sup> (%)	6.24	6.27	6.96	6.43
Benchmark Return <sup>&amp;</sup> (%)	6.76	6.79	7.57	7.48
Add. Benchmark Return <sup>&amp;</sup> (%)	6.46	6.50	7.36	7.35

For Further information about performance disclosure of the additional schemes managed by the same fund manager, please visit the below link:  
[https://www.miraeassetmf.co.in/docs/default-source/fachsheets/mirae-factsheet-july-2024.pdf?sfvrsn=223dda78\\_2-](https://www.miraeassetmf.co.in/docs/default-source/fachsheets/mirae-factsheet-july-2024.pdf?sfvrsn=223dda78_2-)

Past Performance may or may not be sustained in future.

Scheme Benchmark: Nifty 50 Arbitrage Index, Additional Scheme Benchmark: Crisil-1-Year T-bill

Fund managers: : Mr. Jignesh Rao(Since June 19,2020) Mr. Jigar Shethia (Equity Portion) (Since June 19,2020) and Mr. Amit Modani (Debt portion) (since February 14,2025)

The above table shows performance since inception for Mirae Asset Arbitrage Fund - Regular Plan - Growth Option.

For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00 The SIP returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the last working day of every month.

# Riskometer & PRC Matrix

## Mirae Asset Arbitrage Fund

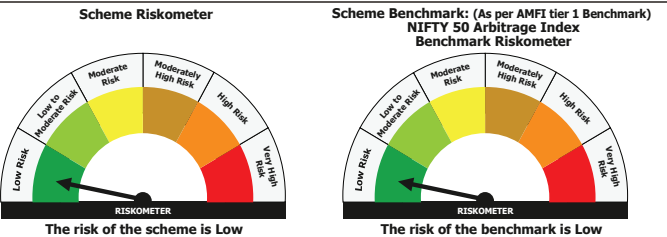
(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

### PRODUCT LABELLING

Mirae Asset Arbitrage Fund is suitable for investors who are seeking\*

- Income over short term
- Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



## Mirae Asset Liquid Fund

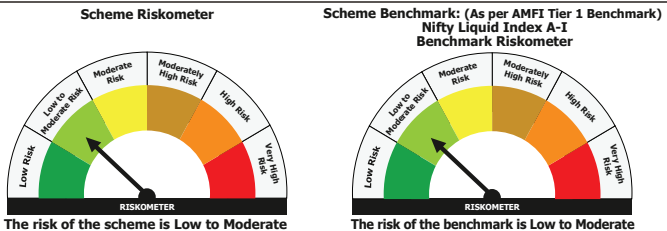
(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

### PRODUCT LABELLING

Mirae Asset Liquid Fund is suitable for investors who are seeking\*

- Optimal returns over short term
- Investment in a portfolio of short duration money market and debt instruments with residual maturity up to 91 days only

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Mirae Asset Overnight Fund

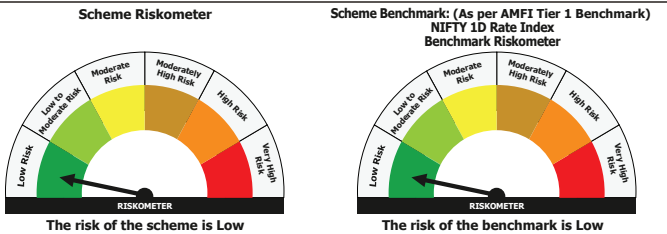
(An open ended debt scheme investing in overnight securities A relatively low interest rate risk and relatively low credit risk)

### PRODUCT LABELLING

Mirae Asset Overnight Fund is suitable for investors who are seeking\*

- Regular income over a short term that may be in line with the overnight call rates
- Investment in overnight securities

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

# Riskometer & PRC Matrix

## Mirae Asset Money Market Fund

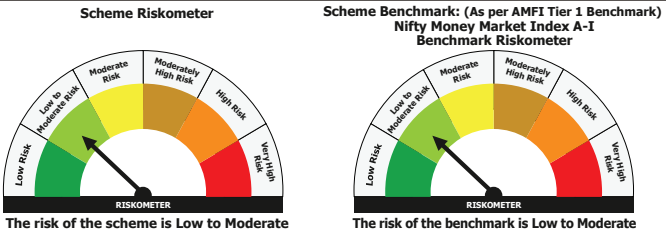
(An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk)

### PRODUCT LABELLING

Mirae Asset Money Market Fund is suitable for investors who are seeking\*

- Short term savings
- Investments predominantly in money market instruments

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Mirae Asset Dynamic Bond Fund

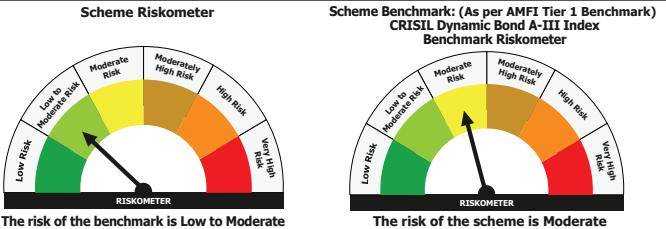
(An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk)

### PRODUCT LABELLING

Mirae Asset Dynamic Bond Fund is suitable for investors who are seeking\*

- Optimal returns over short to medium term
- To generate optimal returns through active management of a portfolio of debt and money market instruments

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

## Mirae Asset Crisil IBX Gilt Index - April 2033 Index Fund

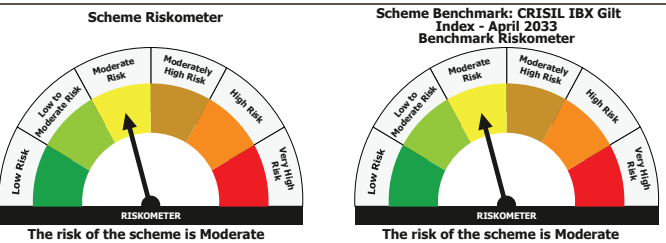
(An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk)

### PRODUCT LABELLING

Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund is suitable for investors who are seeking\*

- Income over the Target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index April 2033

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

# Riskometer & PRC Matrix

## Mirae Asset Nifty 1D Rate Liquid ETF - IDCW (Formerly Known as Mirae Asset Nifty 1D Rate Liquid ETF)

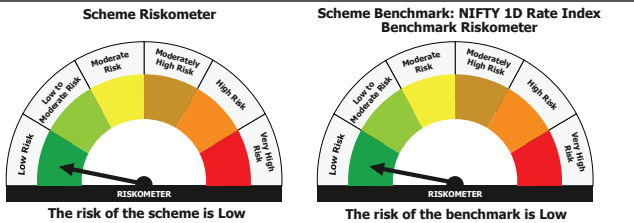
(Exchange Traded Fund (ETF) - An open-ended listed liquid scheme in the form of an Exchange Traded Fund tracking Nifty 1D Rate Index, with daily Income Distribution cum capital withdrawal (IDCW) and compulsory Reinvestment of IDCW option. A relatively low interest rate risk and relatively low credit risk)NSE Symbol: LIQUID BSE Scrip Code: 543946

### PRODUCT LABELLING

Mirae Asset Nifty 1D Rate Liquid ETF - IDCW is suitable for investors who are seeking\*

- A liquid exchange traded fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity
- Short term savings solution

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Mirae Asset Nifty 8-13 yr G-Sec ETF

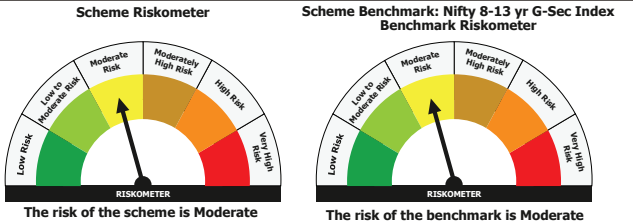
(Exchange Traded Fund (ETF) - An Open-ended Index Exchange Traded Fund tracking Nifty 8-13 yr G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk)NSE Symbol: GSEC10YEAR BSE Scrip Code: 543875

### PRODUCT LABELLING

Mirae Asset Nifty 8-13 yr G-Sec ETF is suitable for investors who are seeking\*

- Income over long term
- Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking errors

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund

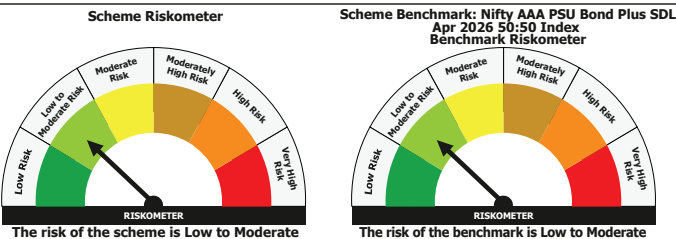
(An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

### PRODUCT LABELLING

Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 26 50:50 Index Fund is suitable for investors who are seeking\*

- Income over the Target maturity period
- Open ended Target Maturity Index Fund that seeks to track Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

# Riskometer & PRC Matrix

## Mirae Asset Nifty 1D Rate Liquid ETF - Growth

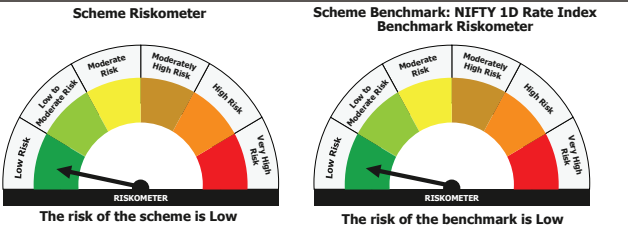
(Exchange Traded Fund (ETF) - An open-ended listed liquid scheme in the form of an Exchange Traded Fund tracking Nifty 1D Rate Index, with growth option.  
A relatively low interest rate risk and relatively low credit risk) NSE Symbol: LIQUIDPLUS BSE Scrip Code: 544284

### PRODUCT LABELLING

Mirae Asset Nifty 1D Rate Liquid ETF - Growth is suitable for investors who are seeking\*

- A liquid exchange traded fund that aims to provide returns commensurate with low risk and providing a high level of liquidity
- Short term savings solution

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Mirae Asset Nifty SDL Jun 2027 Index Fund

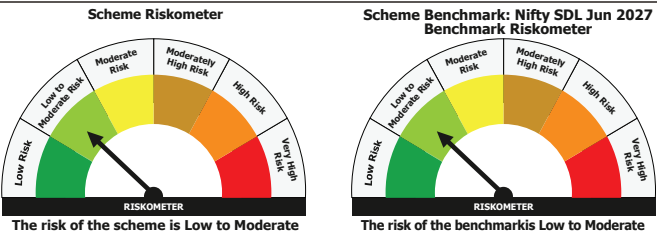
(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index.  
A scheme with relatively high interest rate risk and relatively low credit risk)

### PRODUCT LABELLING

Mirae Asset Nifty SDL Jun 2027 Index Fund is suitable for investors who are seeking\*

- Income over longer term
- Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

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