MIRAE ASSET
Mutual Fund

Mirae Asset
Great Consumer Fund

An open-ended equity scheme investing in consumption theme*

September 2026



*Pursuant to notice cum addendum no. 75/2026, Type of the scheme has been changed with effect from August 25 , 2026.

Mirae Asset Mutual Fund -SEBI/MF/055/07/03

Constituents of Consumption Sector

- Consumption Universe In India
- Macro Growth Drivers
- Investment Theme: Where do you invest and Why?
- Consumer Sector Review and Outlook
- Consumption Index
- Understanding Mirae Asset Great Consumer Fund Our Journey

Consumption Universe in India

Constituents of Consumption Sector

MIRAE ASSET Mutual Fund

Consumer markets are changing dynamically in the face of continuous disruption.
India's consumer market can be Categorised into:



FMCG & Services	Retail	Consumer Durables	E-Commerce	Home Improvements	Services
Packaged Foods	Fashion	White goods	Food tech	Home Furnishing	Banking
Beauty and Fragrances	Eyewear	Computers	E-tail	Furniture	Healthcare
Health and Personal care	Jewelry	Mobile Phones	Social media	Sanitary Ware	Leisure
Hospitals	Accessories	Entertainment Consumables	Learning		

Source : Internal. The sector(s)/stock(s)/issuer(s) mentioned herein do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Macro Growth Drivers

Boosters for Consumption Sector

Fastest Growing Economy

5 USD Trillion

Govt's plan of USD 5Tn economy by 2028^

Urbanisation

40 Percent Of Indians

May live in urban areas by 2030 and drive economic growth^

Nation of The Young

28 Median Age

Generation Z and Millennials might change the trend^

Growing Connectivity

1+ Billion Of Indians

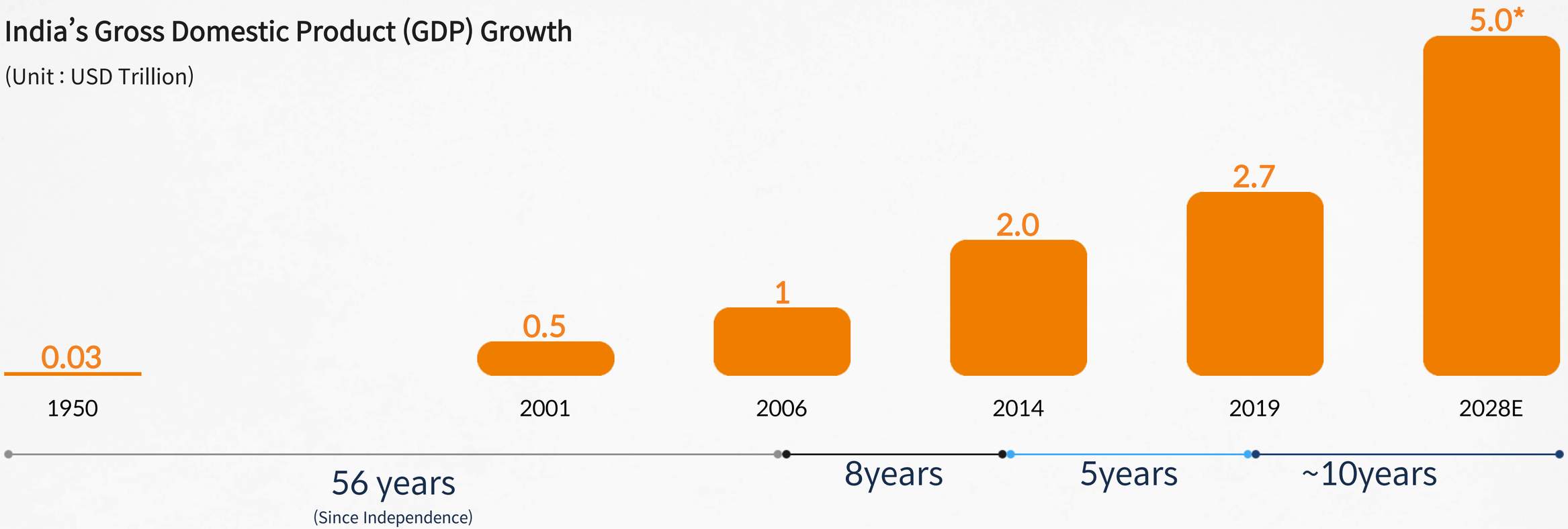
Might have internet access by 2030^

Source: Various IBEF report, Nov, 2023. ^: Estimated

India, A Substantial Growth Opportunity, Isn’t It?

India’s Gross Domestic Product (GDP) Growth

(Unit : USD Trillion)

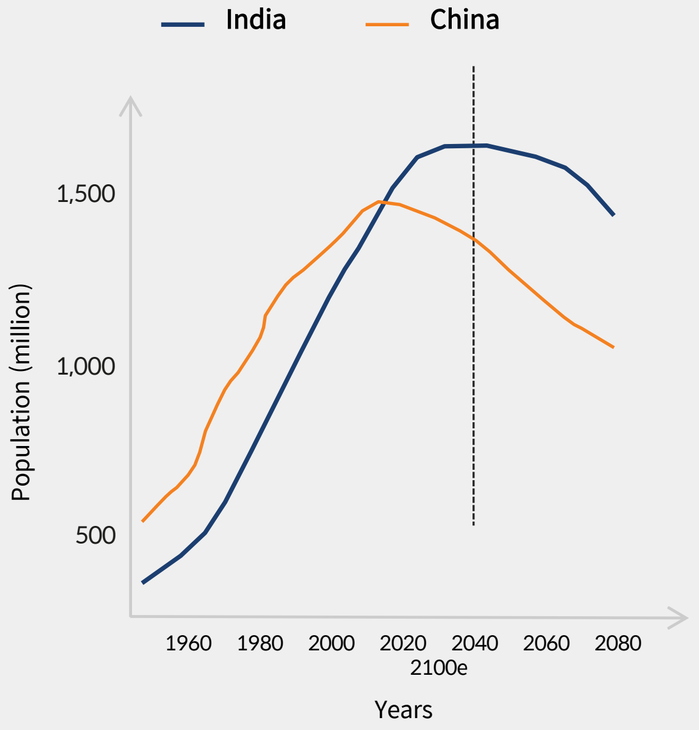


- 1st trillion took 56 years, 2nd took 8 years.
- India’s structural growth factors should help acceleration in growth: Demographics, and potential in infrastructure.

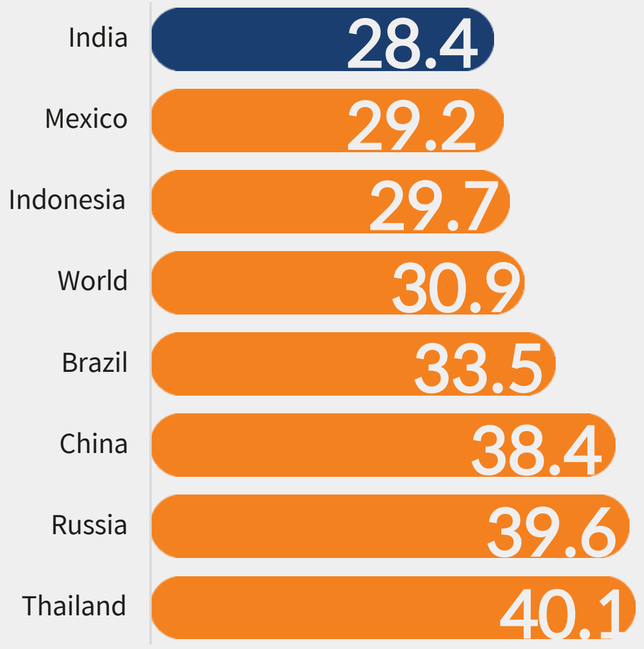
Source for above graphs: RBI, MOSPI, Bloomberg June 2021 / * Based on the government’s plan.

Favorable Demographics Will Support Long Term Growth

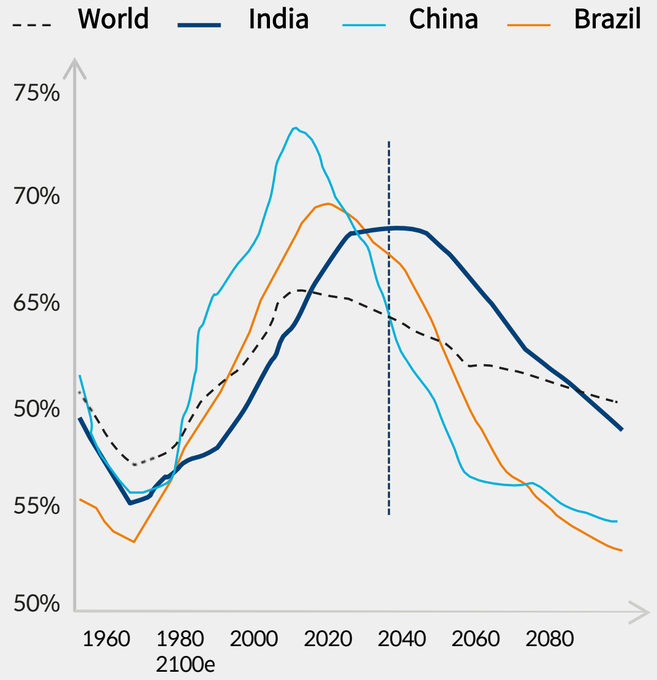
Projected population of India & China (Million)



Median Age population (2020 Years)

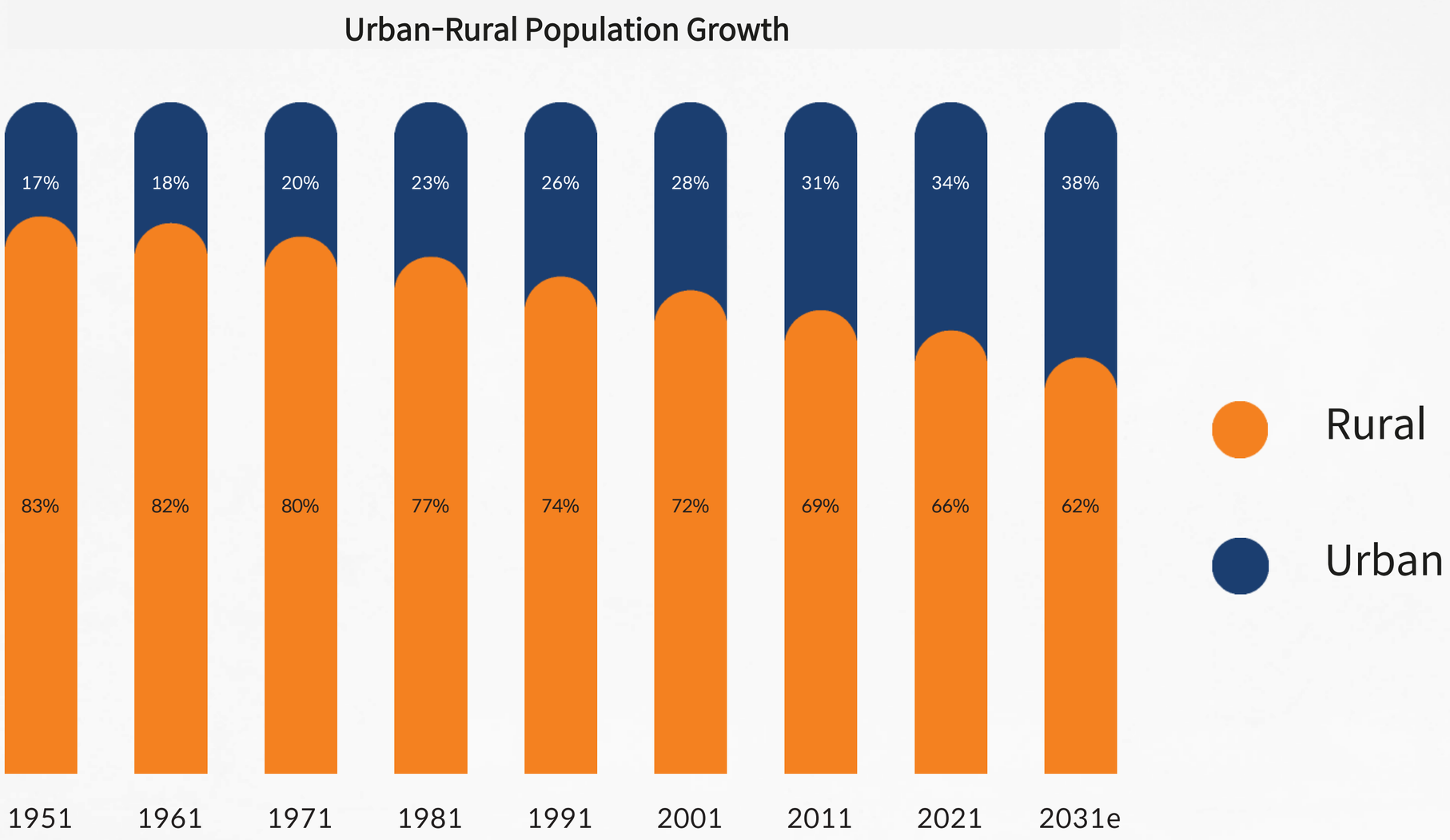


Share of working age population in total population(%)



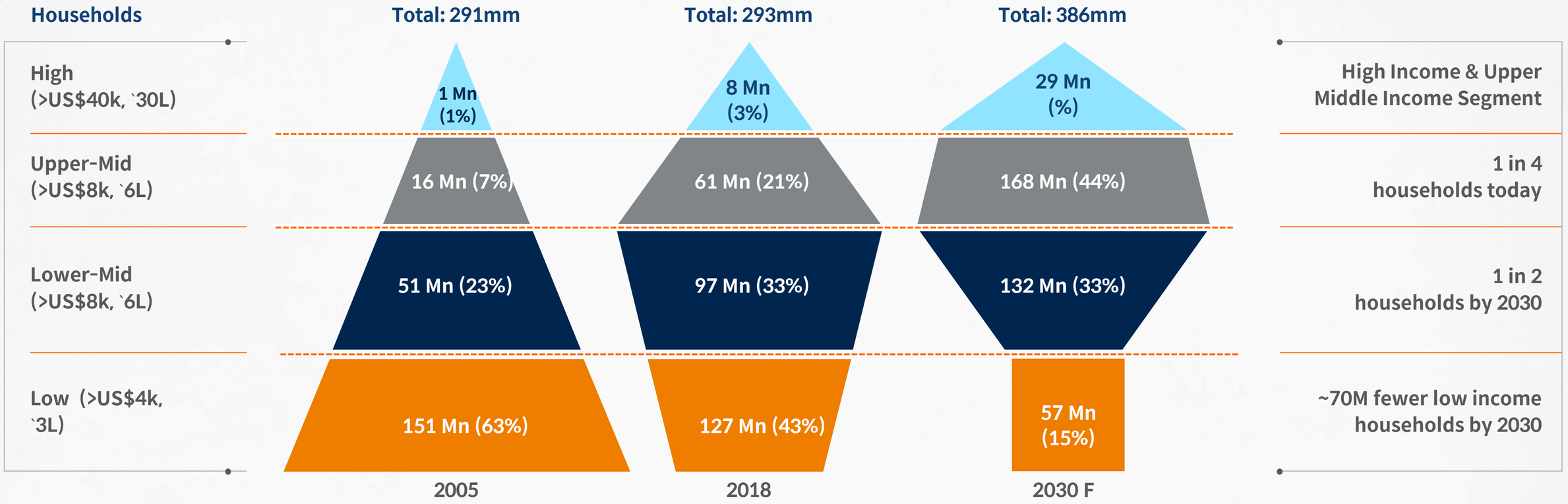
Source: UN World Population Prospects, IndiaDataHub, Macquarie Research. E: Estimated Data as on 2020.

Urbanisation Trends



Source: UN World Population Prospects, IndiaDataHub, Macquarie Research, e: Estimated

Rising Income Trends



Note: Low income: $40,000 basis income per household in real terms; Projections with annual GDP growth assumed at 7.5% Source: PRICE Projections based on ICE 360o Surveys (2014, 2016, 2018) † Household income per annum in 2017-18 prices by income segment: Low < $4k ($40k (>INR 27.5 lakhs). Poverty line at < INR 125) per day per person

Source: World Economic Forum: Future of Consumption in Fast-Growth Consumer Markets–India, 2019

How Indian Consumer has Evolved

Then



Baby Boomers & Gen X

- Fulfilling basic needs
- Save first and purchase later



Shopping from offline stores (Kirana stores)



Joint Family



Availability of products were limited

Now



Gen Z and Millennials

- Fulfilling wants
- Aspirational
- Consumer Finance



Shopping online



Social Media influence



Nuclear Family



Preference for Branded products

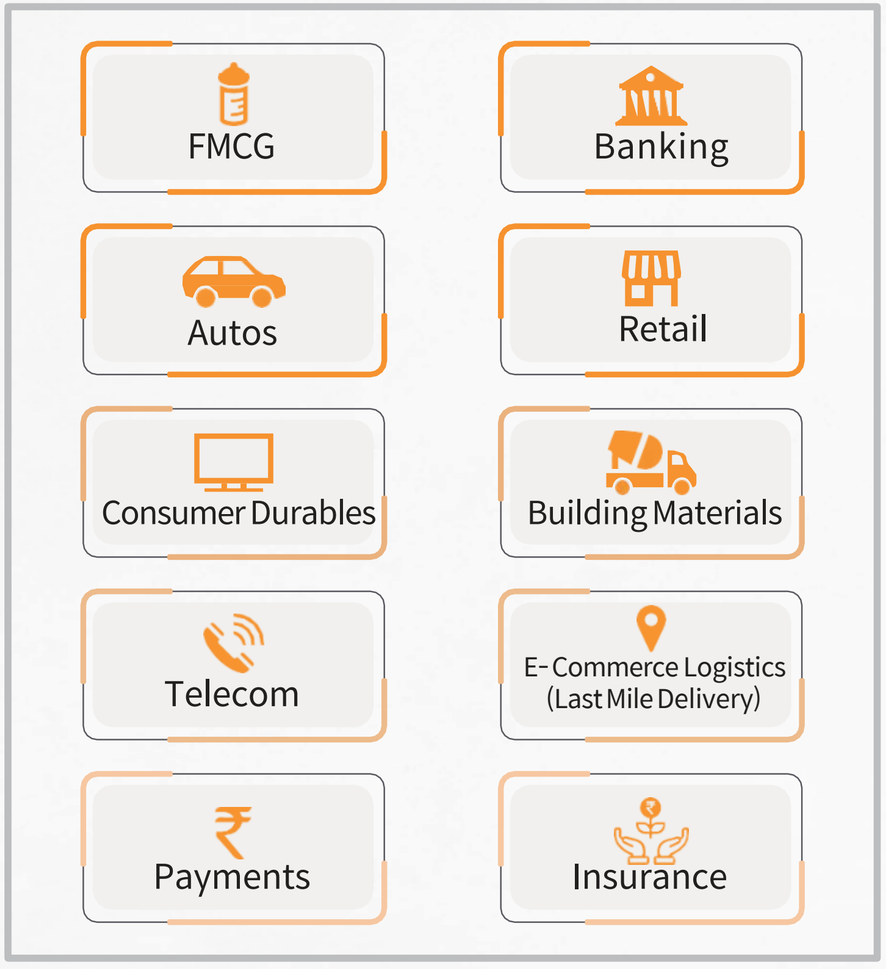


Lasting effects of COVID on behavior (Travel, Real estate)

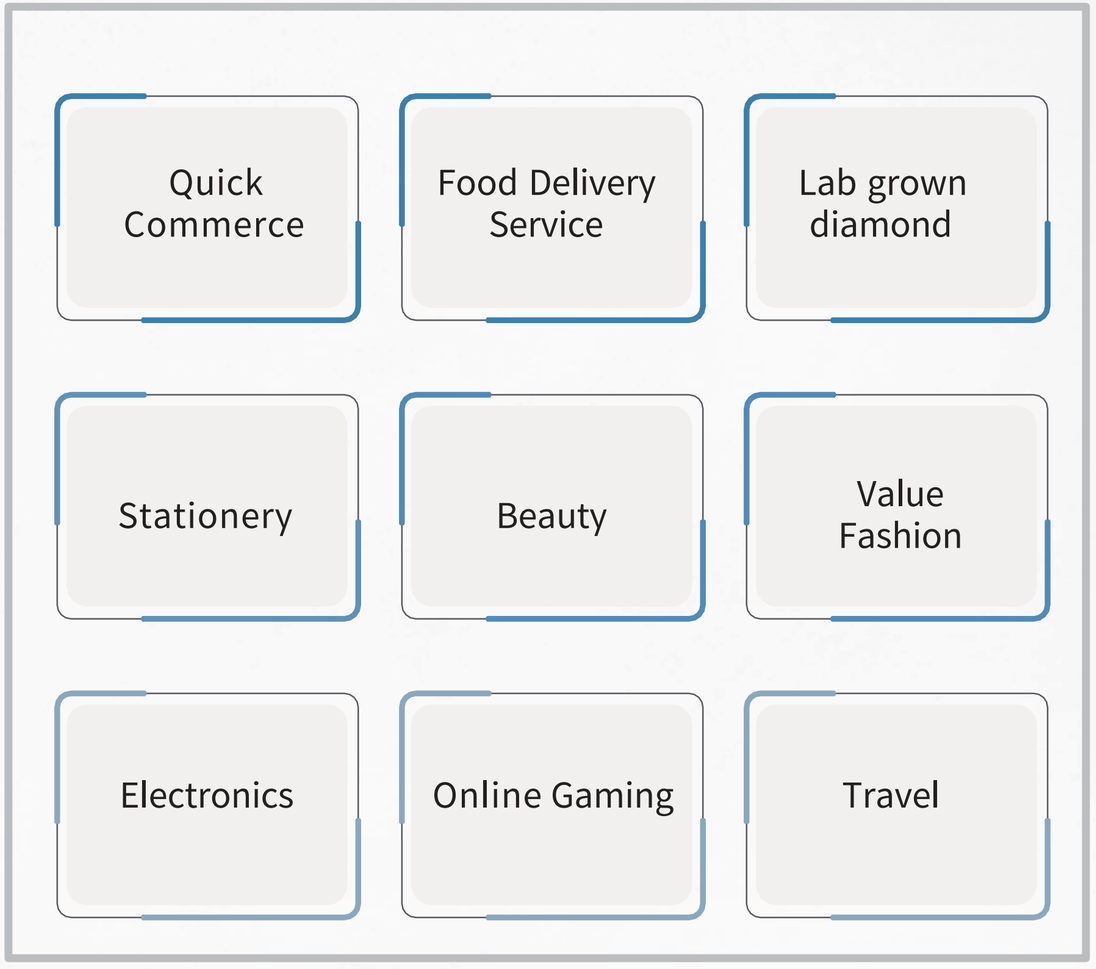
Source: Internal. Gen X- Generation X; Gen Z- Generation Z
Age Range - Baby Boomer – 62 to 80 year old ; Gen X – 45 to 61 year old ; Millennials – 29 to 44 year old ; Gen Z – 14 to 28 years old .

Investment Universe of Consumption Theme: New Opportunities Emerging

Current Investment Universe

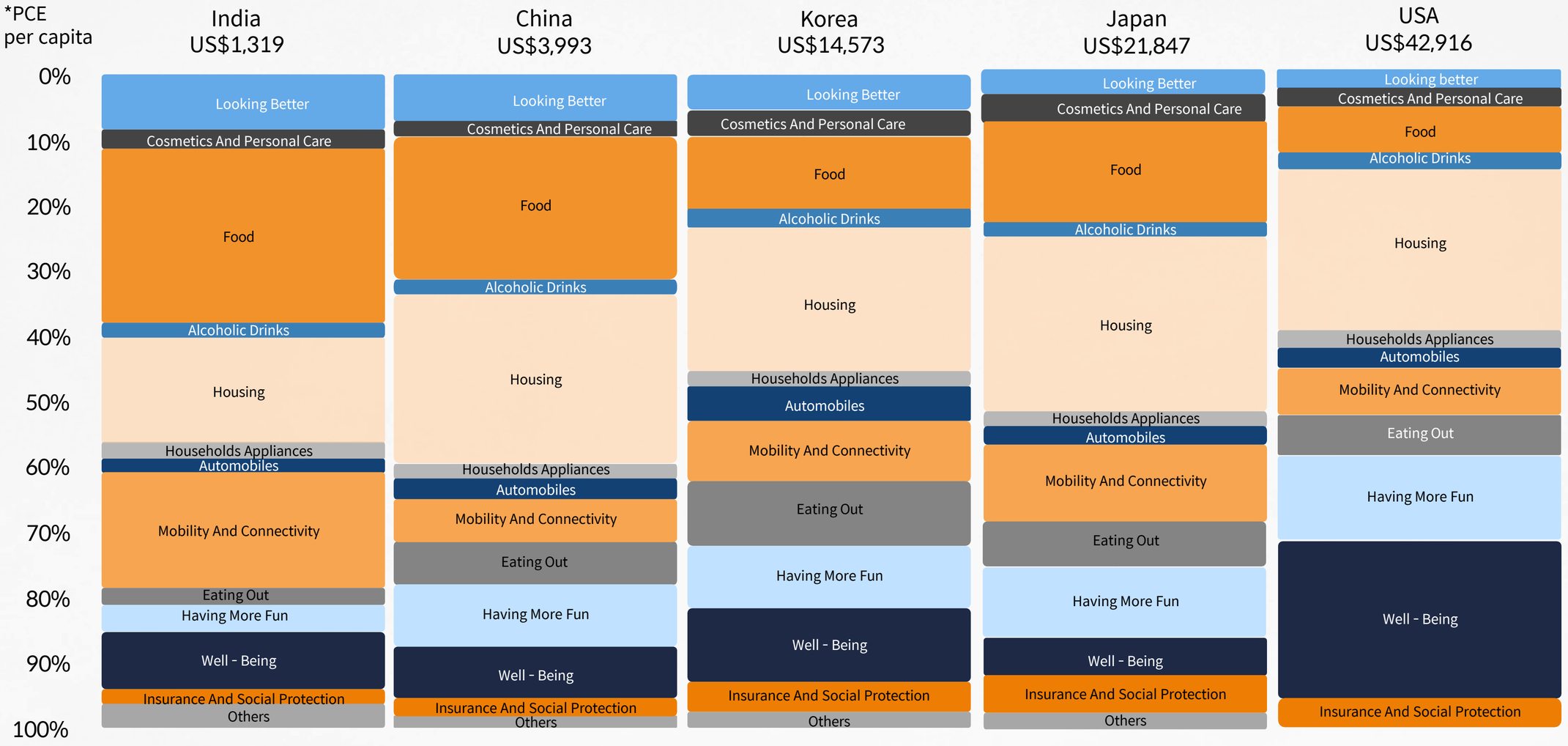


Potential Additions to Universe



Source: Internal. Data as on 31st January,2025. The sector(s)/stock(s)/issuer(s) mentioned herein do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

India’s Consumption Is Skewed Towards Basics, Discretionary Spends Set To Gain Share



Source : Euromonitor, CEIC, Goldman Sachs Global Investment Research. Data as on 31st December 2020.
*PCE stands for Personal Consumption Expenditure

Investment Theme: Where do you invest and Why?

Key Themes

01 02 03 04 05

FMCG-
Stock selective
approach



Consumer
Discretionary-
At inflection point



Real Estate
Upcycle



Auto



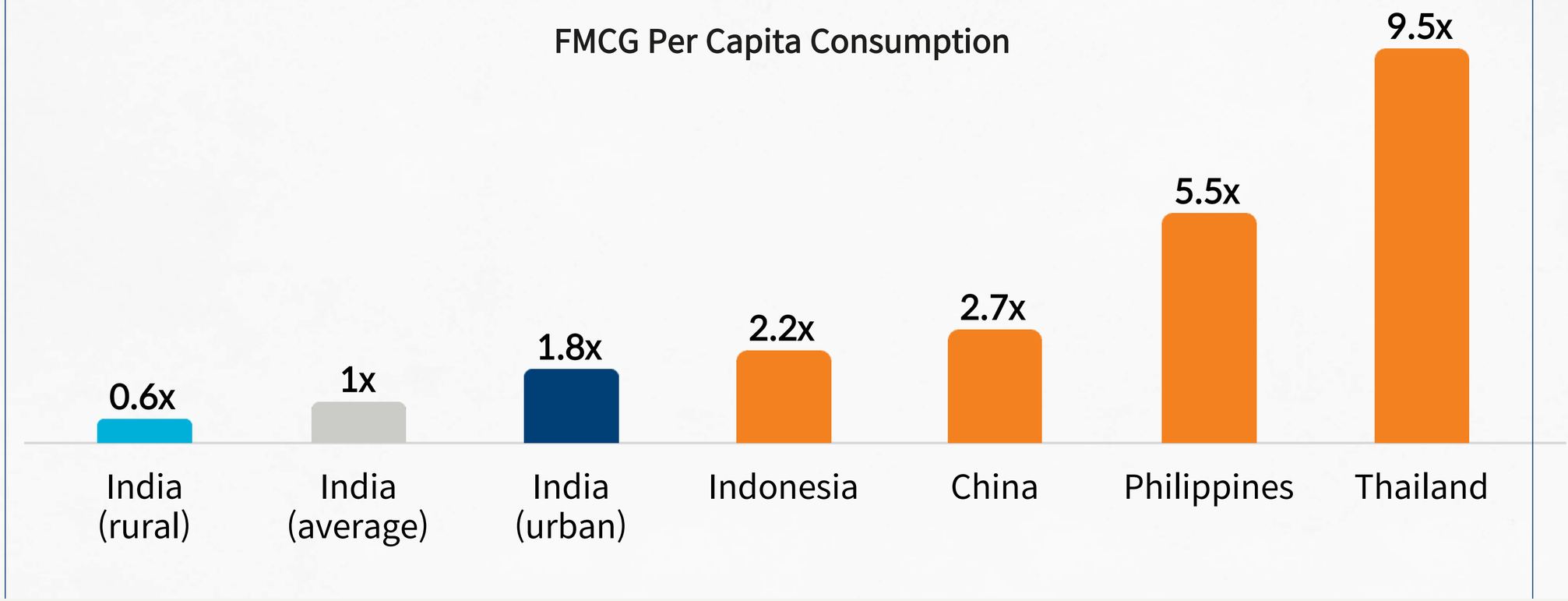
New Age



Source : Internal. The sector(s)/stock(s)/issuer(s) mentioned herein do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

FMCG Sector: Still Has Large Room To Grow...

An average Indian spends a fraction of what is spend by their emerging peers: Indonesia/China spends 2.2x/2.7x



Source:Internal; Data as on Jan 2022, Euromonitor, Nomura Research. FMCG (Fast Moving Consumer Goods) market size excludes tobacco, alcoholic drinks & fresh food, X: Number of Times.

Premiumisation is driving growth



Body Wash is now 5% share of personal wash



Detergent liquid is now ~10% of laundry industry



Semi-premium & above Whisky has increased to ~35% now vs 18% in CY13

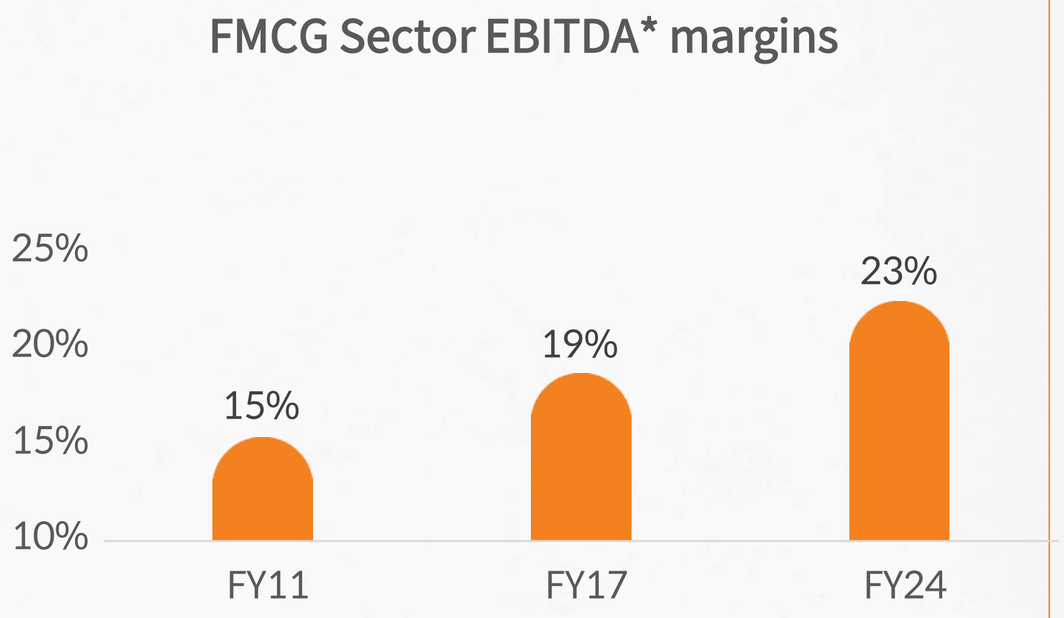
Source: Internal Latest data available

FMCG Sector: However, we are maintaining selective approach to stocks

FMCG sector is at best ~1x GDP growth; however few sub-categories do outperform GDP growth

Category	Sales CAGR^% (FY14-24)	GDP Multiplier
Beverages	14%	1.3x
Food	11%	1.1x
Personal care	10%	1.0x
Cigarette	7%	0.7x
OTC FMCG	7%	0.7x
Hair care	6%	0.6x
Oral care	5%	0.5x
Home care	5%	0.5x
Total FMCG	**9%**	**0.9x**

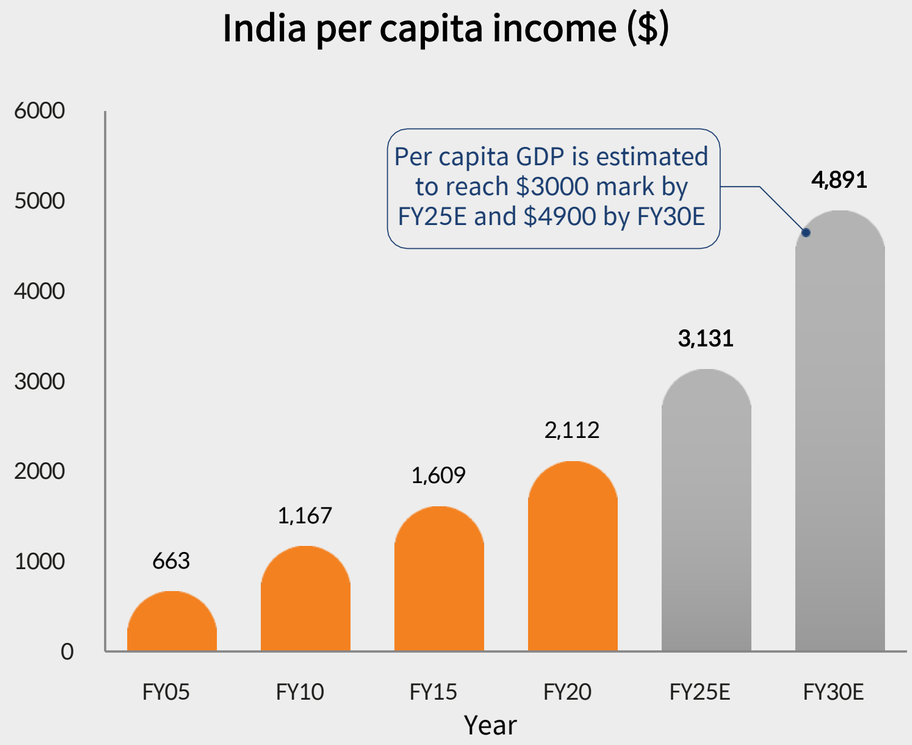
Over last decade FMCG sector has seen significant margin expansion; hereon earnings may be driven by sales growth



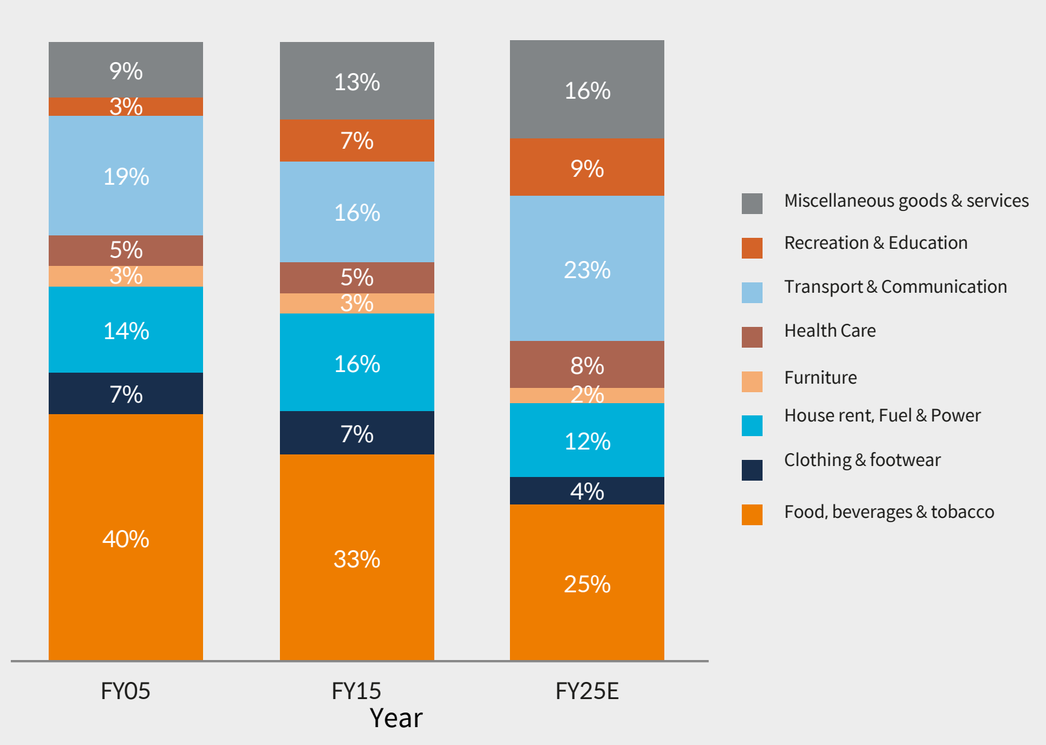
Source: Aggregation of top listed FMCG companies; Data as on Mar 2024. EBIDTA*: Earning Before Interest Tax Depreciation and Amortisation. CAGR^: Compound Annual Growth Rate

Consumer Discretionary: India's consumption at an inflection point

>$2000 per capita has been the inflection point for discretionary consumption in other EMs



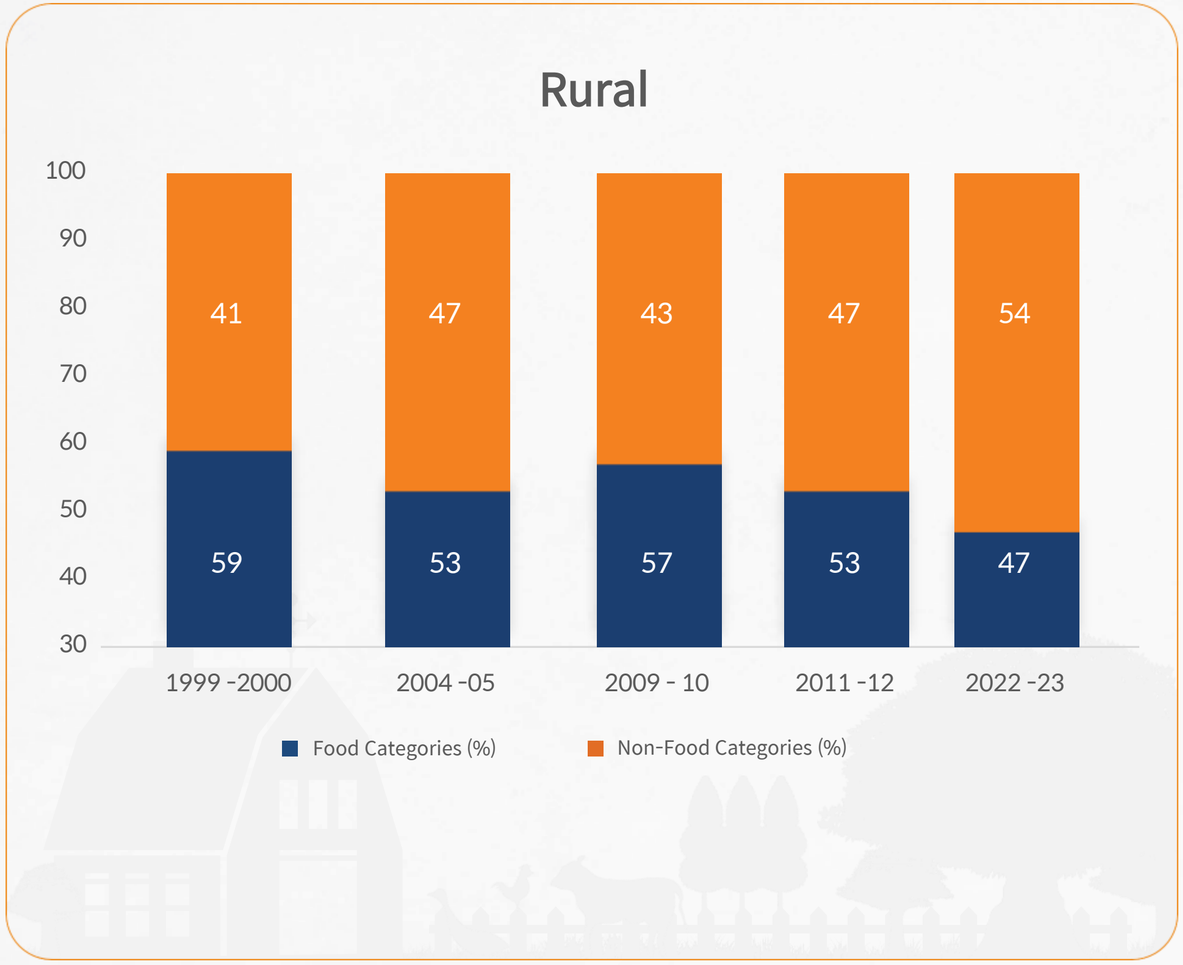
As per capita income grows share of discretionary consumption rises as basic consumption growth has already been met

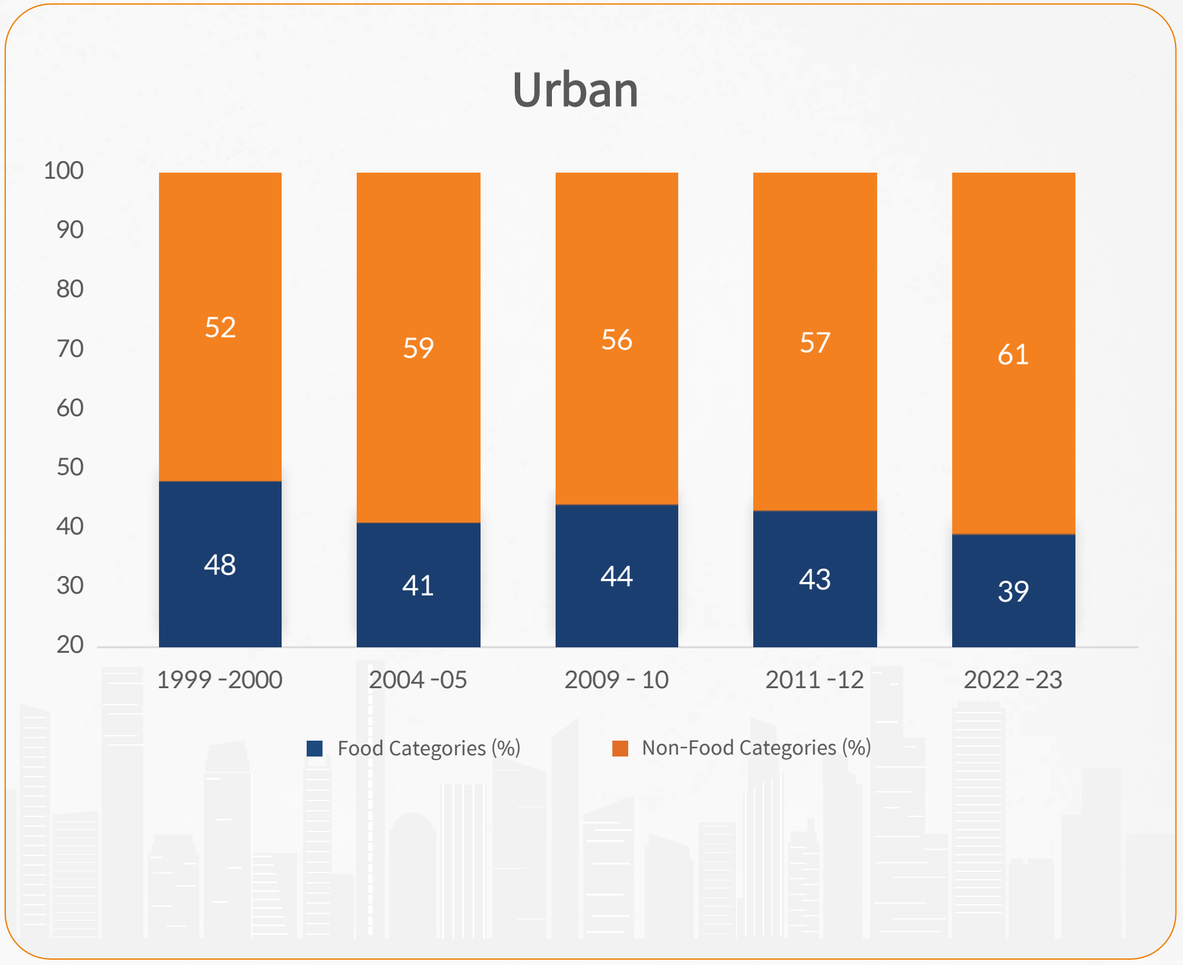


Discretionary consumption is at an inflection point as India surpassed $2,000 per capita

Source: Spark Capital Research. E: Estimated EM: Emerging Markets.

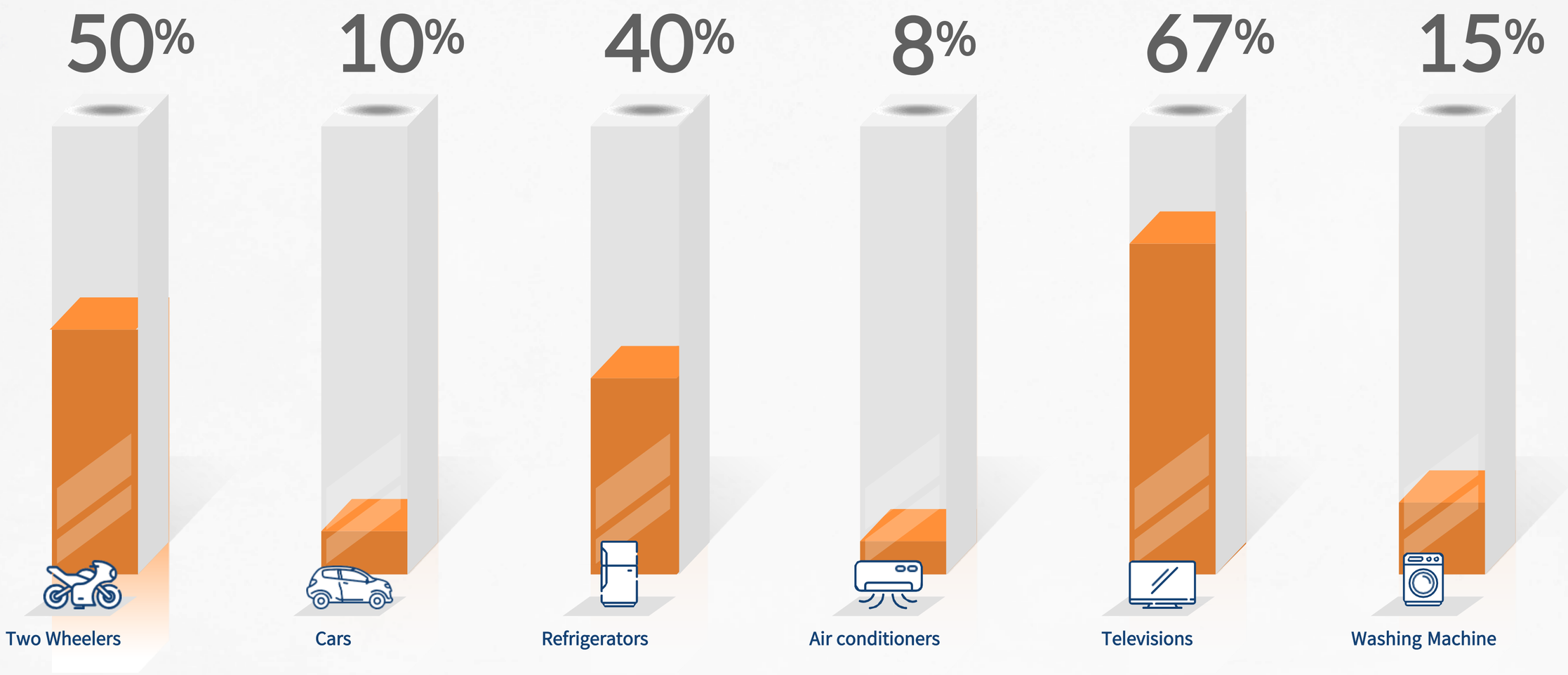
Household Consumption Expenditure Survey: Composition Of MPCE Between Food And Non-food Categories





Source: MoSPI (GoI), Avendus SPARK Research, Monthly Per-capita Consumption Expenditure (MPCE), As on March 2023.

Consumer Discretionary: Penetration Story



Source: Macquarie Equity Research, as on Dec 2023

Consumer Discretionary:
Organised retail is under-penetrated

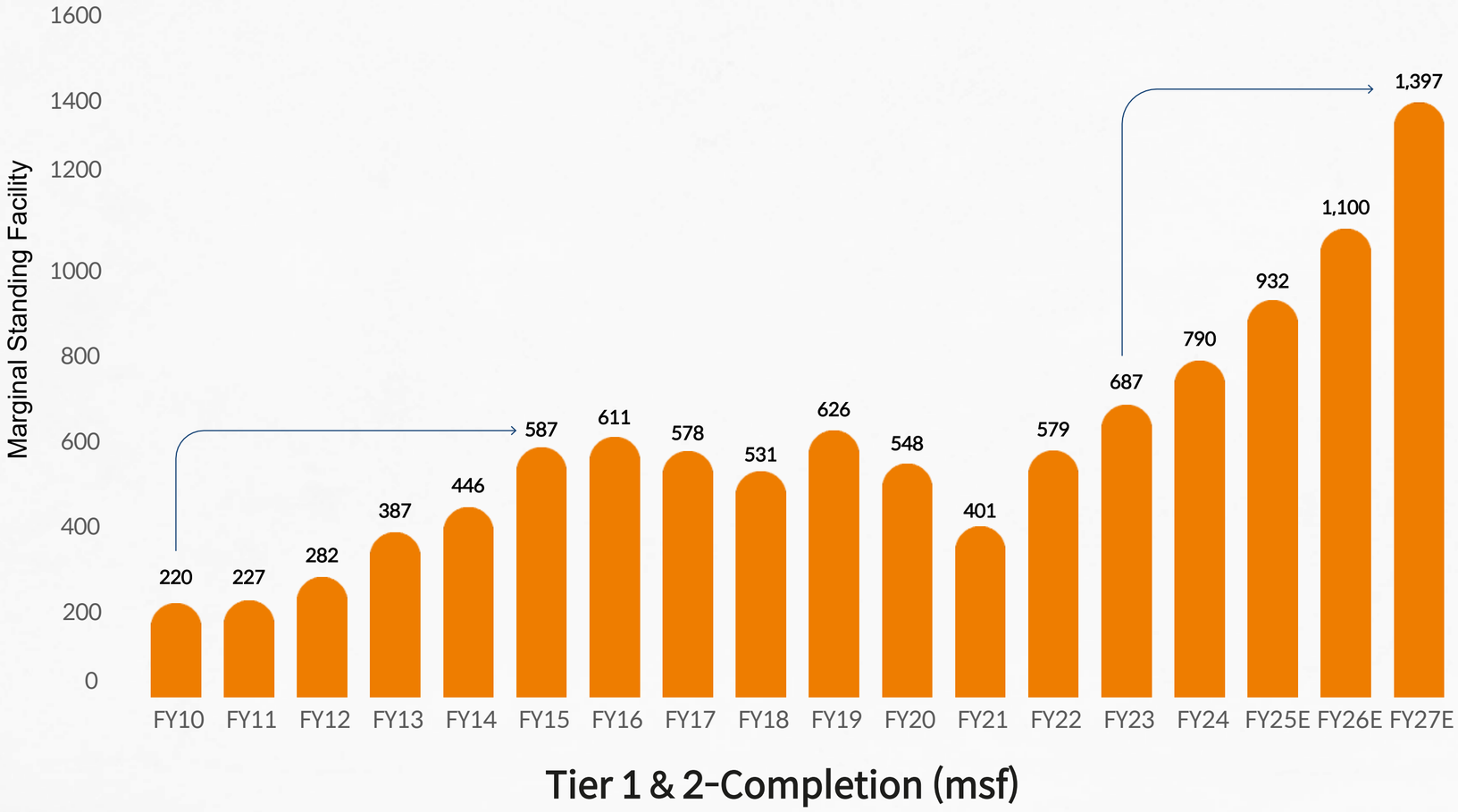
Category ($ bn)	FY19	FY24	FY29	CAGR (FY 19-29)
Overall retail market	**689**	**916**	**1500**	**6-7%**
Grocery	454	568	838	6%
Apparel	52	71	116	8%
Jewellery	54	80	165	12%
Food Services (Restaurants)	48	70	120	9%

Organized Category Share (%)	FY19	FY24	FY29	CAGR (FY 19-29)
Retail	**14%**	**20%**	**30%**	**18%**
Grocery	6%	8%	12%	18%
Apparel	35%	50%	57%	13%
Jewellery	30%	38%	43%	16%
Food Services	35%	40%	55%	15%

Source: Vishal Megamart DRHP; P N Gadgil DRHP; Swiggy DRHP

Real Estate Upcycle – Turnaround After a Decade (1/2)

Completion trajectory is expected to be 2x to 1397msf in FY27E from 687msf in FY23 in both tier 1 and tier 2 cities



Source: PropEquity, Avendus Spark Equity
Tier 1 cities- Bangalore, Delhi,Chennai,Hydrerabad,Mumbai,Pune,Kolkata and Ahmedabad.
Tier 2 cities -Chandigarh,Nagpur,Jaipur,etc
MSF : Marginal standing facility

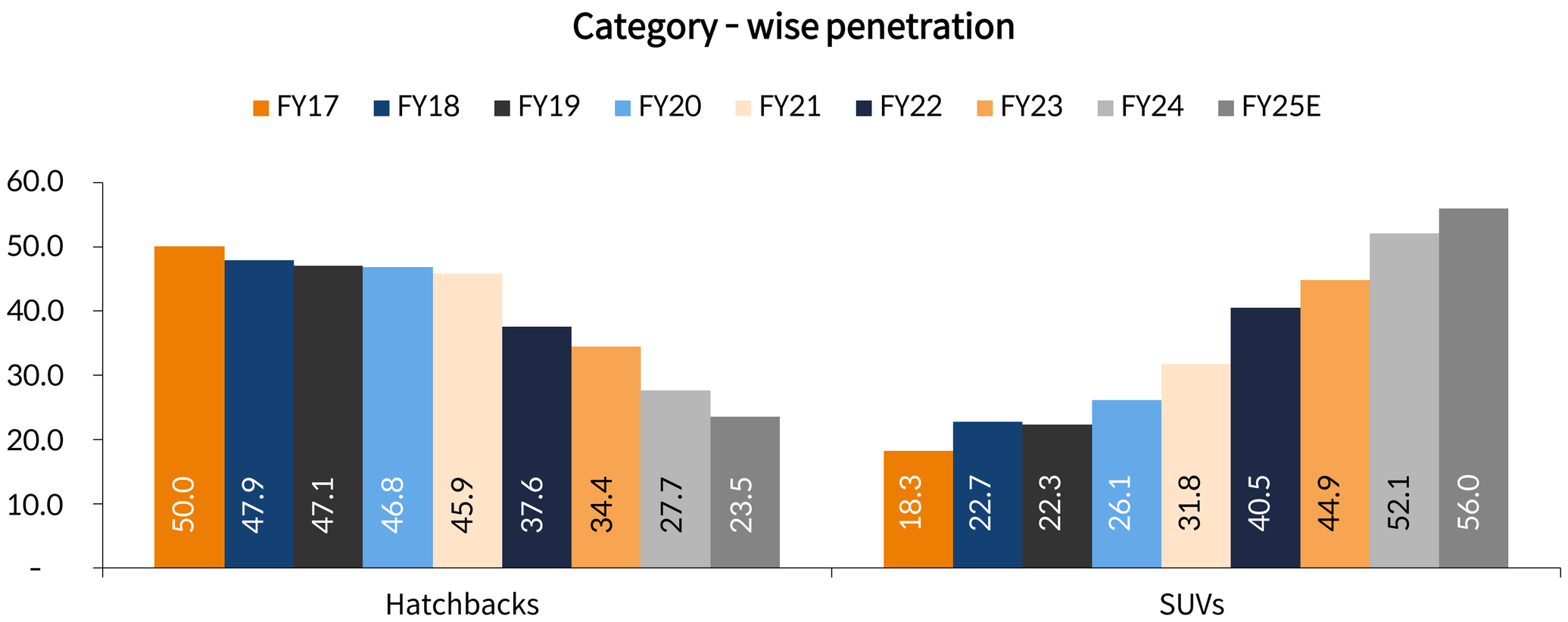
Real Estate Upcycle – Building materials is a good proxy play (2/2)

	Tiles	Pipes	Sanitary Ware	Wood Panel	Electricals	White Goods	Paint
Year 0							
Year 1							
Year 2							
Year 3		✓			✓		
Year 4	✓	✓	✓		✓		✓
Completion	✓		✓	✓	✓	✓	✓

Source: Internal.
The above table signifies the particular years the building materials will be required in the real estate upcycle

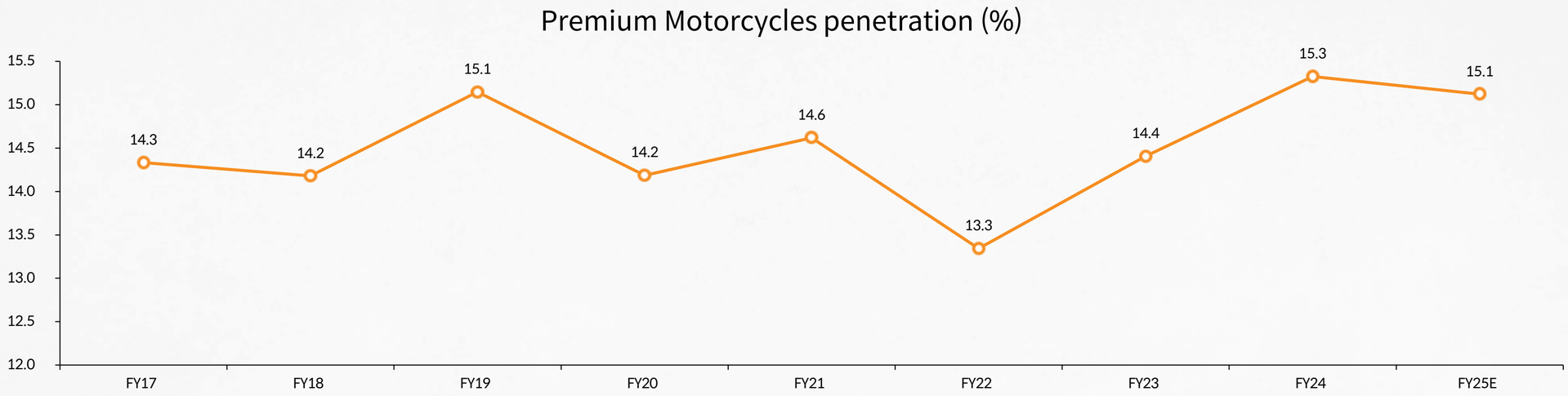
Strong premiumisation trend in PVs^

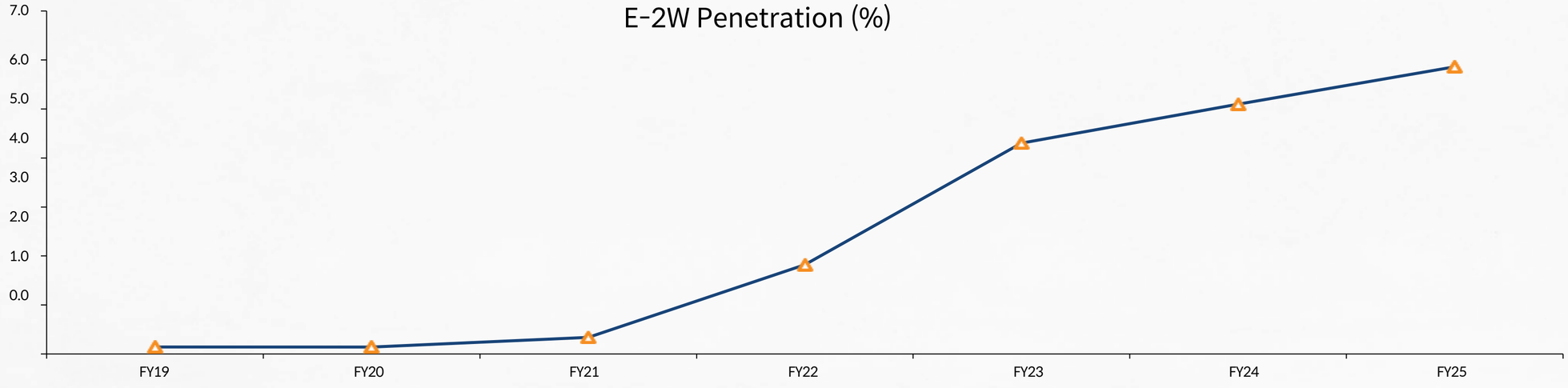
SUVs* now contribute >50% of PV^ volumes



Source: SIAM, Vahan, Emkay Research; Note:*Vol. adjusted for Telangana
SUV*- Sport Utility Vehicle, PV^- Passenger Vehicle

EVs are gaining share in 2Ws while premium motorcycles resilient

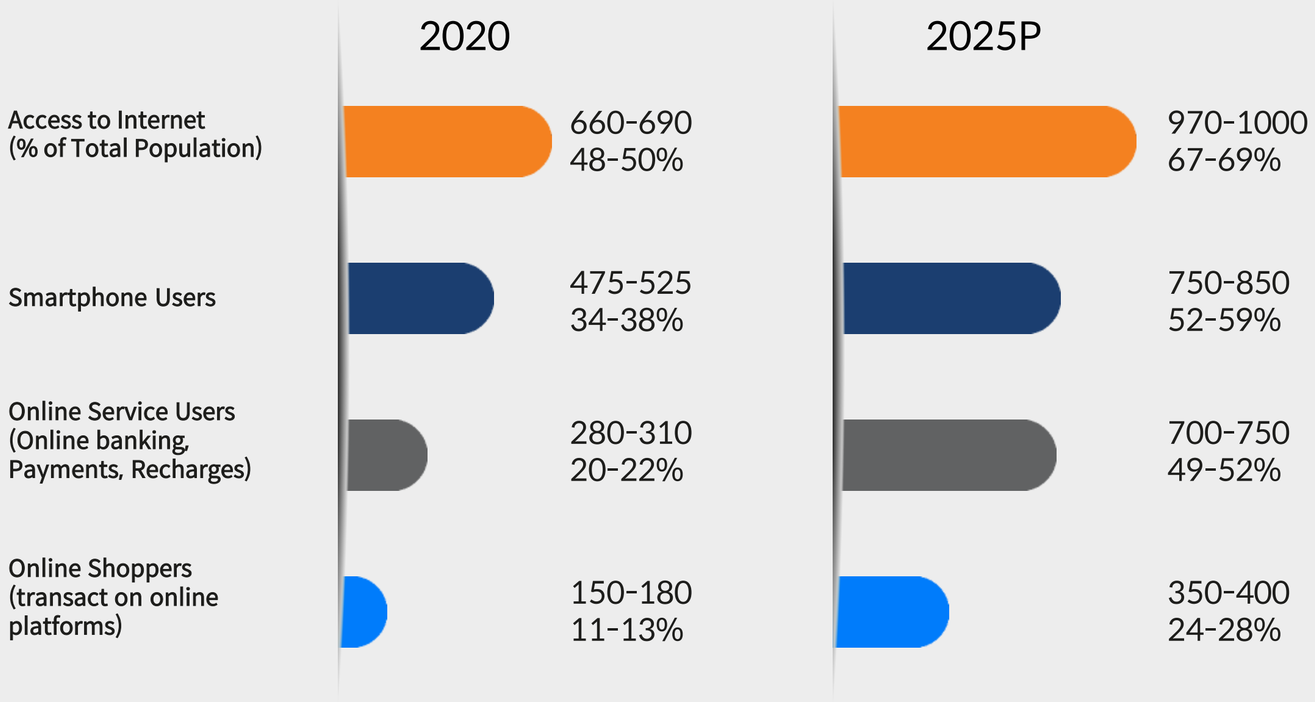




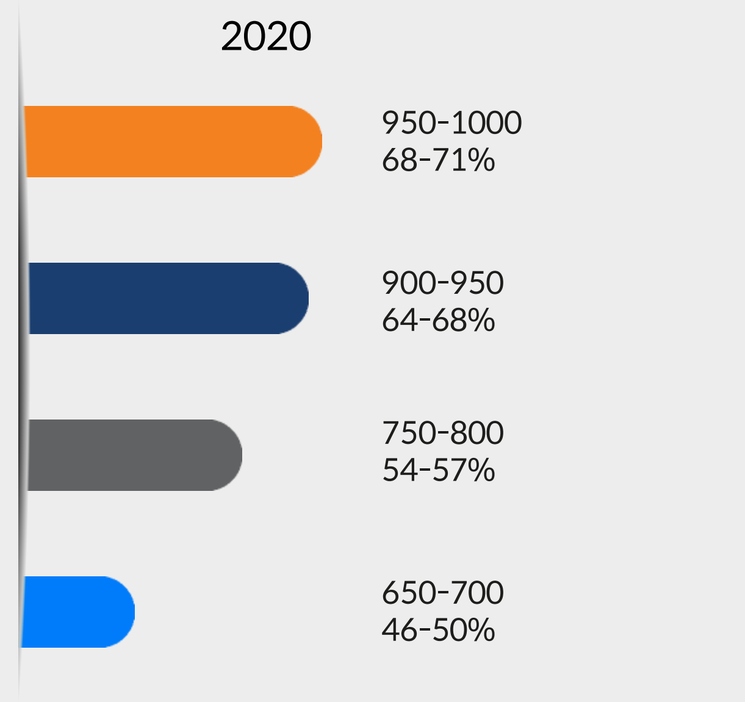
Source: SIAM, Vahan, Emkay Research; Note:*Vol. adjusted for Telangana . 2Ws – two wheelers

New Age: Digital penetration has been key enabler (1/2)

India Online consumer funnel (Millions of population, % of population)



China Online consumer funnel (Millions of population, % of population)



Source: Company DHRP, As on April 2021. P: Projected

New Age: Massive scope for online penetration across categories (2/2)

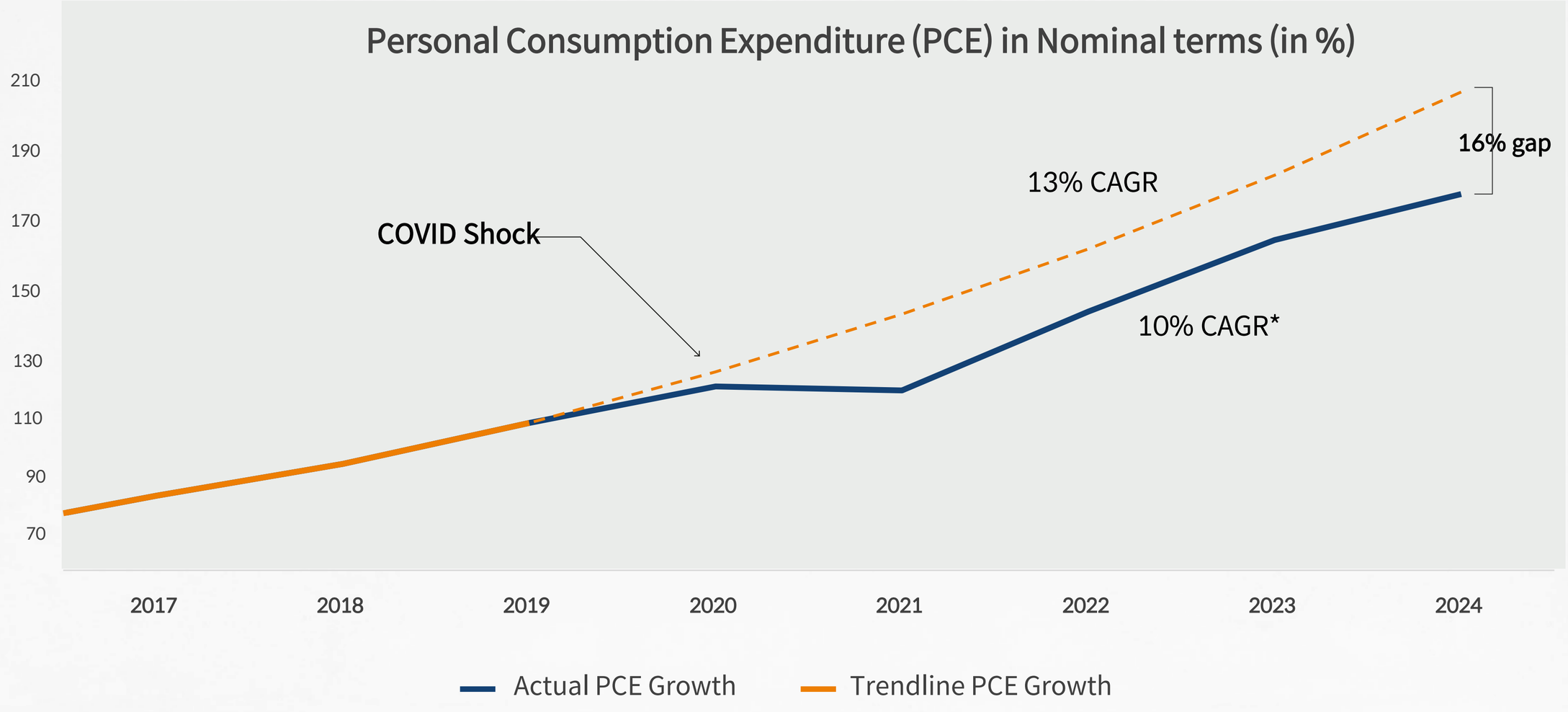
E-commerce Penetration of categories

% Penetration	Year	India	China	USA
BPC (Beauty & Personal care)	2021	8%	35-40%	20-25%
Online Fashion	2020	8%	35-40%	30-35%
Food Delivery (as % of people with access to internet)	2021	8%	53%	38%
Online Grocery	2020	0.2%	11.9%	4.5%
Quick Commerce (% of online grocery)	2021	13%	7%	9%
Ecommerce (% of total retail market)	2022	7%	36%	20%

Source: Company DHRP, As on April 2021.

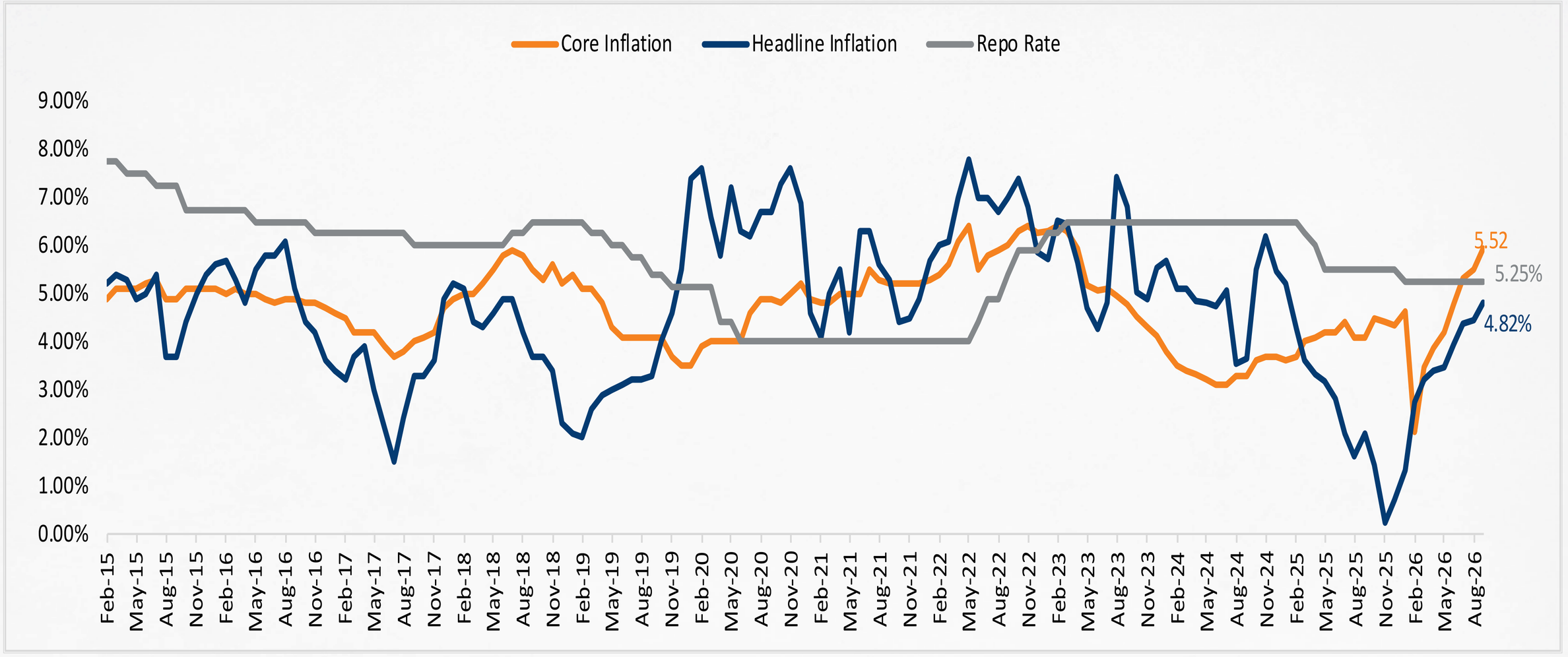
Consumer Sector Review and Outlook

Consumption is below pre-pandemic path



Source: Spark Capital Research, Internal, data as on March 2024.
*CAGR-Compound annual growth rate

Inflation has moderated – Headline trending below 4%



Source: MOSPI, Mirae Asset Internal Research, Data as on September 30, 2026

Consumers have more avenues to spend

Consumer wallets seems to be shifting at a faster pace towards emerging categories which in-turn is impacting traditional categories

Old age consumption spends

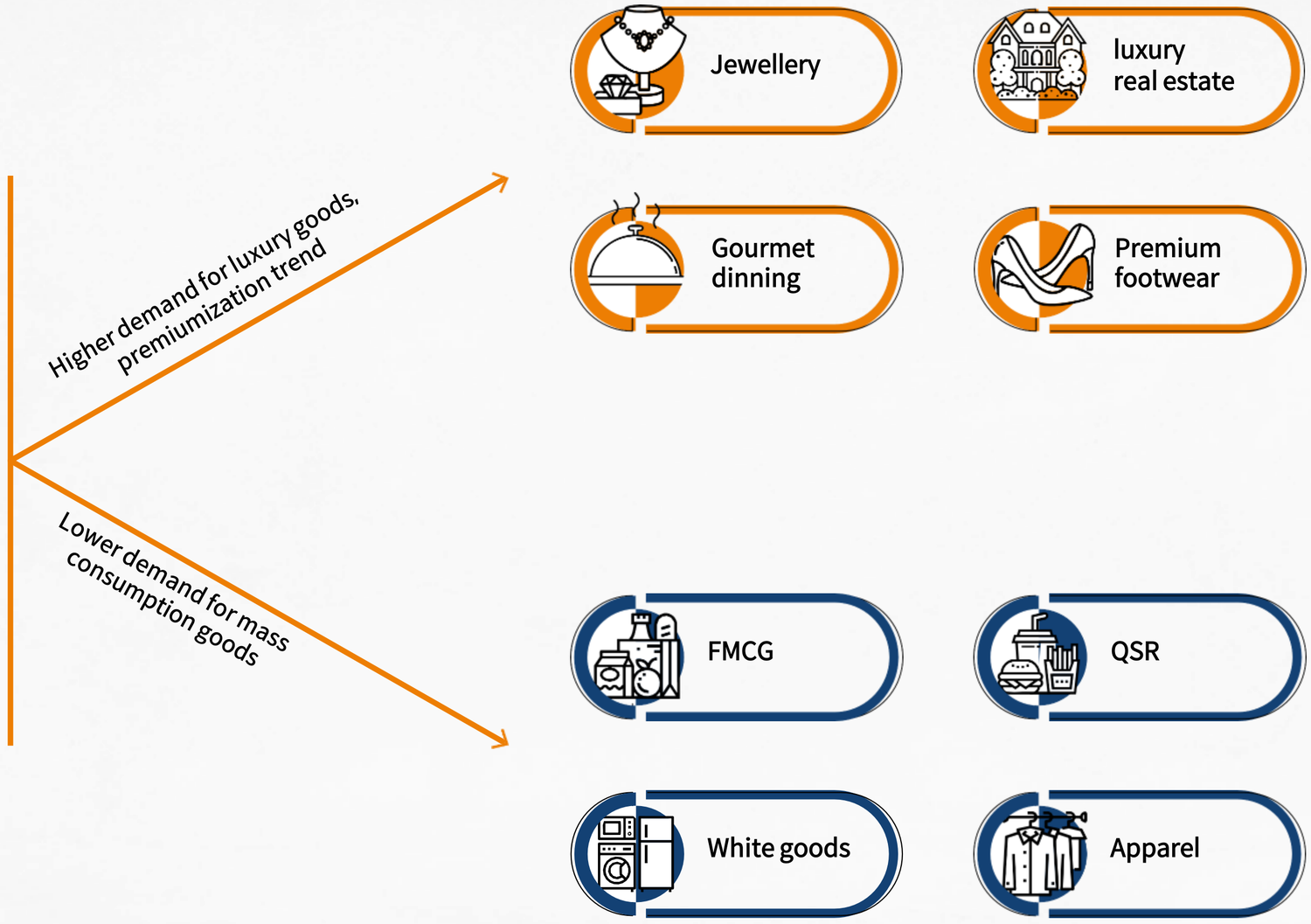
Particulars - Values in Rs bn	2015	2019	15-19 CAGR	2024	19-24 CAGR
Air Conditioners	110	160	10%	340	16%
Fans (Organised)	42	72	14%	119	11%
Value of total air traffic passengers travelled(Rs bn)	748	1,147	11%	1,744	9%
Washing Machine	70	120	14%	180	8%
Hotels revenue	106	129	5%	182	7%
Total value of 2W sold(Rs bn)	731	1,059	10%	1,467	7%
Refrigerators	132	180	8%	230	5%
Total 4W volumes(bn units)	2.6	3.3	6%	4	5%
Lighting	179	221	5%	270	4%
Indian travelling abroad(mn)	20	27	7%	30	2%
Total number of Domestic tourists(bn)	1.4	2.3	13%	2.5	2%

New age consumption spends

Particulars - Values in Rs bn	2015	2019	15-19 CAGR	2024	19-24 CAGR
Apple India total revenue*	65	105	13%	493	47%
Android mobile sales	1017	1740	14%	3266	13%
Wearables	16	70	45%	116	11%
Used 2 wheeler (mn units)	15	20	8%	30	8%
Used car sales(mn units)**	3	4	8%	5	6%
Used Mobiles Market size	114	245	29%	300	4%
Dream11 - Revenue*	1	8	89%	66	69%
OTT paid subscribers (mn)	1	20	150%	100	38%
SIP - As of Dec end every year	-	85	-	265	25%
Rummy circle - Revenue*	1	9	72%	20	22%
Food delivery GOV	NA	100	NA	600	57%

Source – Avendus Spark Institutional Research; Data as on March 2025. Highlighted text indicates maximum contribution

K-Shaped Demand Recovery post covid



Source: Internal.

Government measures to boost consumption

Higher disposable income
($10-$12 B annually) due to personal income tax relief

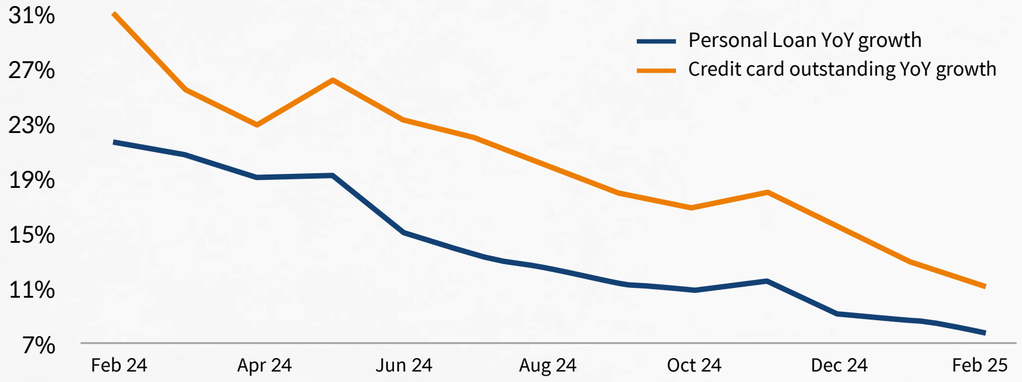
Salary increase for 10M+
mid-income households (driven by 8th pay commission with effect from Jan 2026)

Better Liquidity and cheaper borrowings
on account of 25bps repo rate cut and 50bps CRR reduction and relaxation in micro finance and NBFC risk weights

Household income of Rs1.2mn-5mn are biggest beneficiaries

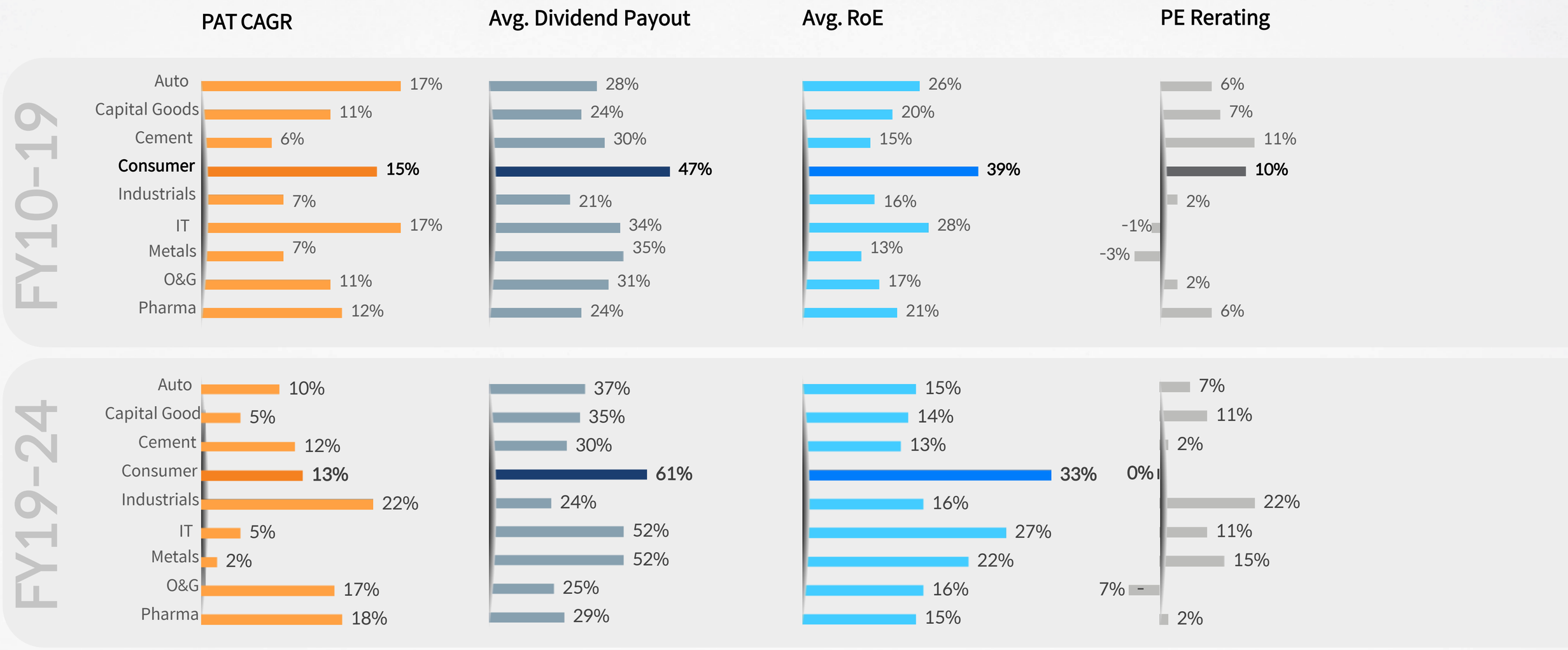
Income slab	Budget FY25	Budget FY26	Difference
0-3l	0.00%	0.00%	0.00%
3l-4l	1.30%	0.00%	1.30%
4l-7l	3.00%	2.20%	0.80%
7l-8l	4.00%	2.70%	1.40%
8l-10l	5.40%	4.30%	1.10%
10l-12l	7.30%	5.50%	1.80%
12l-15l	10.20%	7.70%	2.60%
15l-16l	11.90%	8.50%	3.50%
16l-20l	16.20%	11.20%	5.00%
20l-24l	19.20%	14.00%	5.20%
24l-50l	25.80%	23.20%	2.60%
50l-1cr	31.80%	30.30%	1.50%
1cr-2cr	36.80%	35.90%	0.90%
>2cr	42.20%	41.70%	0.50%

Credit growth slowdown in unsecured retail after RBI tightening



Source: Axis Bank, RBI, Internal. Highlighted text indicates maximum contribution

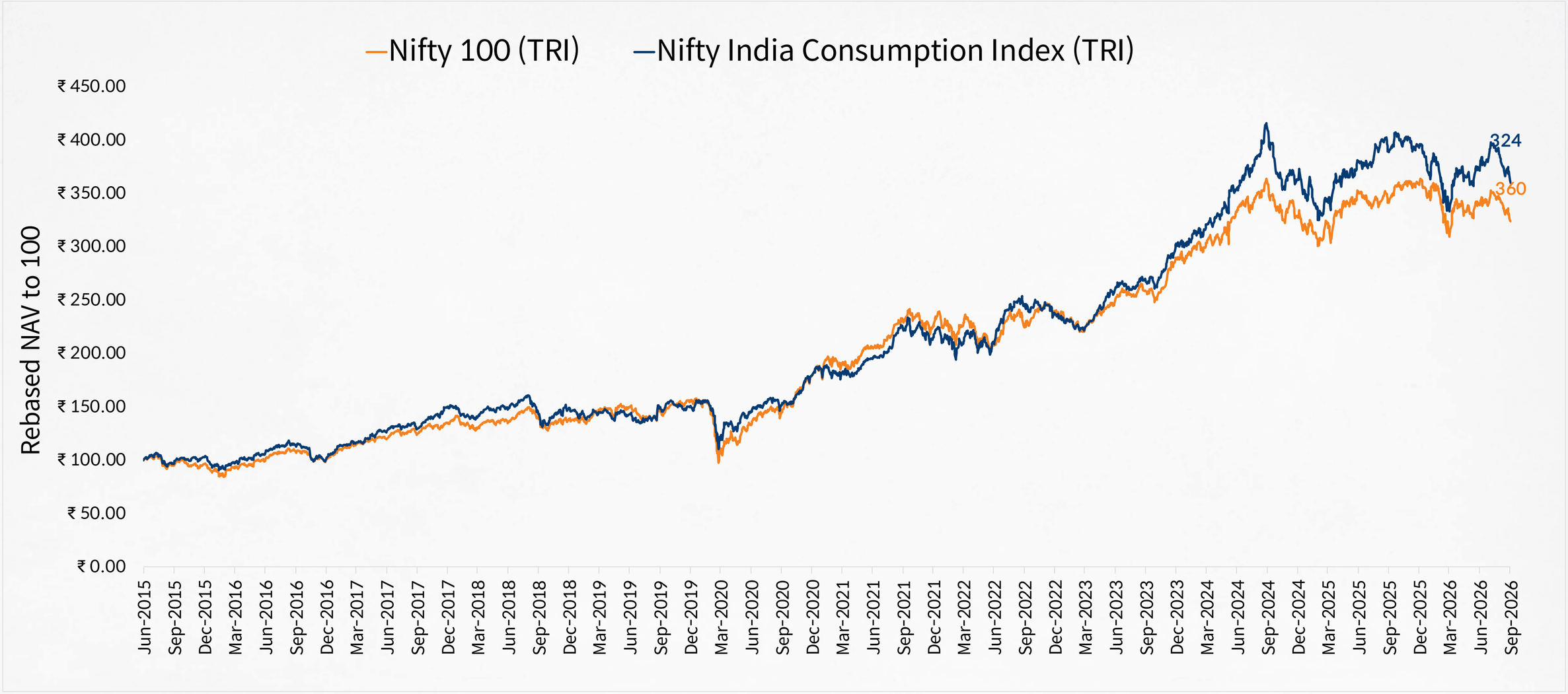
Consumer Sector enjoys stable earnings and high dividend payout & RoE



Source: MoSPI (GoI), Avendus SPARK Research, Monthly Per-capita Consumption Expenditure (MPCE), CAGR: Compound Annualized Growth rate, RoE: Return on Equity, PE:Price to book ratio, PAT – Profit After Tax.
Data as on 31st March,2024
The sector(s)/stock(s)/issuer(s) mentioned herein do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Consumption Index

Nifty India Consumption Index vs Other Indices – Last 10 Years



Past performance may or may not sustain in future.
Source: AceMF, Data as on September 30, 2026. Y-Axis values have been rebased to 100.
Disclaimer : The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

Nifty India Consumption Index vs Other Indices – Comparison

Even after having sectoral allocations, Nifty India Consumption Index (TRI) has lower Standard Deviation compared to that of Nifty 100 (TRI) & Nifty 500 (TRI). – (Standard Deviation based on rolling returns for respective for 5 yr, 7yr, 10yr period with daily frequency)

Sector	Nifty India Consumption Index (%)	Nifty 100 Index (TRI) (%)	Nifty 500 Index (TRI) (%)
Automobile and Auto Components	24.89	7.24	7.42
Fast Moving Consumer Goods	23.80	5.62	5.26
Consumer Services	15.28	2.95	4.07
Consumer Durables	10.96	2.31	2.80
Telecommunication	10.14	4.42	3.69
Healthcare	8.20	5.53	7.31
Services	3.51	1.97	2.16
Power	1.87	3.89	3.41
Realty	1.34	0.33	1.47
Total	100.00	34.26	37.59

Standard Deviation*	3 Years	5 Years	7 Years	10 Years
Nifty India Consumption Index (TRI)	6.1%	4.3%	2.3%	1.6%
Nifty 100 Index (TRI)	6.1%	4.5%	2.4%	2.3%
Nifty 500 Index (TRI)	7.1%	5.3%	2.9%	2.7%

Performance may or may not sustain in future

Source: NSE Website, AceMF, Data as on September 30, 2026. *Absolute Standard Deviation on annual basis.

Disclaimer : The sector(s)/stock(s)/issuer(s) mentioned herein do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Performance of Consumption and FMCG sector vs. other sectors

High

Returns

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	CY 2025	YTD 2026
IT	Bank	Media	Metal	Realty	IT	Realty	Pharma	Metal	Metal	Realty	Pharma	Metal	Pharma
Pharma	Financial	Pharma	Energy	Metal	FMCG	Financial	IT	IT	Bank	Auto	Realty	Auto	Metal
FMCG	Auto	Consumption	Auto	Consumption	Financial	Bank	Consumption	Realty	FMCG	Pharma	IT	Financial	Media
Consumption	Pharma	FMCG	Bank	Financial	Bank	Energy	FMCG	Energy	Auto	FMCG	Auto	Bank	Energy
Auto	Media	IT	Financial	Bank	Energy	IT	Energy	Media	Energy	Energy	Consumption	Consumption	Realty
Media	Consumption	Auto	FMCG	Energy	Consumption	Consumption	Auto	Consumption	Financial	Consumption	Financial	Energy	Auto
Energy	FMCG	Energy	Media	Media	Pharma	FMCG	Metal	Auto	Consumption	IT	Metal	FMCG	Bank
Financial	IT	Financial	Consumption	Auto	Metal	Pharma	Financial	Financial	Media	Media	Energy	Pharma	Consumption
Bank	Realty	Bank	Realty	FMCG	Auto	Auto	Media	Bank	Realty	Metal	Bank	IT	Financial
Metal	Energy	Realty	IT	IT	Media	Metal	Realty	FMCG	Pharma	Financial	FMCG	Realty	FMCG
Realty	Metal	Metal	Pharma	Pharma	Realty	Media	Bank	Pharma	IT	Bank	Media	Media	IT

Low

Past performance may or may not sustain in future

Source: NSE, Annual Returns Data as on September 30, 2026. Returns are absolute %.

For comparison purpose indices used are: Nifty IT, Nifty Pharma, Nifty FMCG, Nifty India Consumption, Nifty Auto, Nifty Media, Nifty Energy, Nifty Financial Services, Nifty Bank, Nifty Metal, Nifty Realty. All on TRI basis Note for the Year 2025

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Understanding Mirae Asset Great Consumer Fund

Mirae Asset Great Consumer Fund

Investments in Fund

Indian Equities and Equity Related Securities of companies/entities that are likely to benefit either directly or indirectly from consumption led demand.

Investment- Framework*

- Aims to capture growth from a broad range of sectors.
- Portfolio will comprise of growth companies which have a strong return ratio (ROE) and possess sustainable competitive advantage.

Why Mirae Asset Great Consumer Fund?

- Investment in a long term consumer theme.
- Flexibility to invest across market capitalisation & styles.

Fund Manager



Mr. Siddhant Chhabria
(Since June 21, 2021)

Fund Inception	Category	Benchmark
29th March, 2011	Consumption Fund Ideal Investment	Nifty India Consumption Index (TRI)
Goal	**Horizon**	**Risk Profile**
Wealth Creation	5+ Years	Very High Risk

Source: Internal and AceMF, September 30, 2026.
*This is the current investment framework which may or may not change in the future these are based on the Fund Manager's outlook in accordance with the Scheme strategy.

Investment Framework

The Fund seeks to invest in a basket of stocks benefiting either directly or indirectly from **consumption led demand in India.**

Endeavour to maintain a **concentrated portfolio of 30 – 40 stocks**, in sectors like FMCG, Autos, Realty, Healthcare, E-commerce, Media & Entertainment, Telecom, Banks & Financial Services, Education, Transportation and Tourism & Hospitality.

The Fund is managed using a **fundamental, bottom-up approach** that aims to identify growth companies which have high return ratios (ROE) and possess sustainable competitive advantage.

The Fund has **flexibility to invest across market cap or style** in selecting investment opportunities.

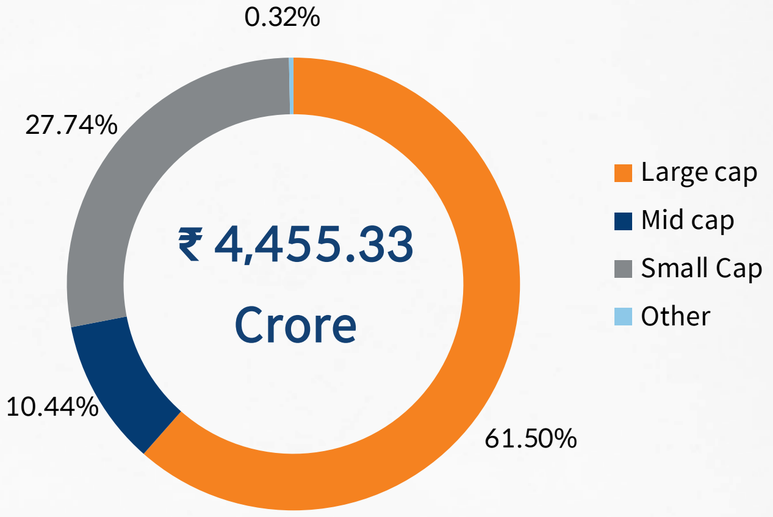
Note: This is the current investment framework which may change in future without prior notice
The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

Portfolio Psychographics

Portfolio Top 10 Holdings	% Allocation
Eternal Ltd.	8.39%
Mahindra & Mahindra Ltd.	6.68%
Maruti Suzuki India Ltd.	6.05%
Titan Company Ltd.	5.80%
Bharti Airtel Ltd.	5.00%
Asian Paints Ltd.	4.10%
Eicher Motors Ltd.	3.91%
Trent Ltd.	3.48%
Apollo Hospitals Enterprise Ltd.	3.25%
Varun Beverages Ltd.	3.18%

Concentration	Allocation
Top 5	31.92%
Top 10	49.84%
Top 15	62.25%

Current Market Cap Allocation*



Source: Internal, Data as on September 30, 2026. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s) These are based on the Fund Manager's outlook and are subject to change. For complete portfolio , please visit website: https://www.miraeassetmf.co.in/downloads/portfolio.(Ctrl+Click to follow link)

* Pursuant to Clause 3.9 of Part IV of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization.

For detailed AAUM disclosure, please visit: https://www.miraeassetmf.co.in/docs/default-source/other-disclosure/average-assets-under-management-(aaum)-disclosure-(monthly)-september-2026.xlsx

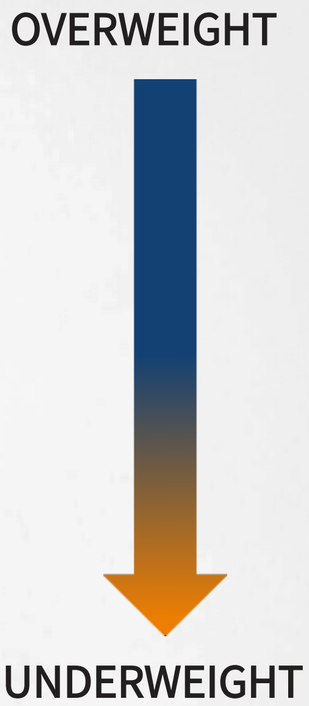
Scheme Positioning – Sector OW/UW*

Sector	Portfolio Weight (%)	Benchmark Weight (%)*	Overweight/Underweight (%)
Auto OEM	20.46	26.92	-6.46
FMCG	9.53	16.59	-7.06
Telecom	5.43	9.74	-4.31
Tobacco	2.34	7.48	-5.14
Cons. Services	9.26	7.20	2.05
Retail Jewel	9.47	6.40	3.07
Hospitals	3.36	5.14	-1.78
Retail	16.41	4.82	11.59
Paint	4.29	3.64	0.65
Aviation	0.79	3.60	-2.81
Hotel	2.18	1.97	0.22
EMS	0.00	1.87	-1.87
Utilities	0.00	1.76	-1.76
HoldCo./ Conglom.	0.00	1.53	-1.53
Real Estate	0.00	1.35	-1.35
Fintech	1.58	0.00	1.58
Pharma	0.00	0.00	0.00
Consu.D	6.62	0.00	6.62
Cash	0.50	0.00	0.50
Cap Goods	1.84	0.00	1.84
Build. Mat	0.45	0.00	0.45
Tyres	1.49	0.00	1.49
Home Improvem.	4.00	0.00	4.00

Note: As per NSE Indices Ltd. Industry Classification Structure 30th September, 2026, Sector and Industry classification as per AMFI; Source: Internal Month-end portfolio, 1 month attribution report, Data as on 30th September, 2026. Benchmark*- Nifty India Consumption Index (TRI)
Past performance may or may not sustain in future;
*OW/UW – Over weight / Under Weight
For complete portfolio of the scheme visit https://www.miraeassetmf.co.in/downloads/portfolio

Sector Holdings Rationale

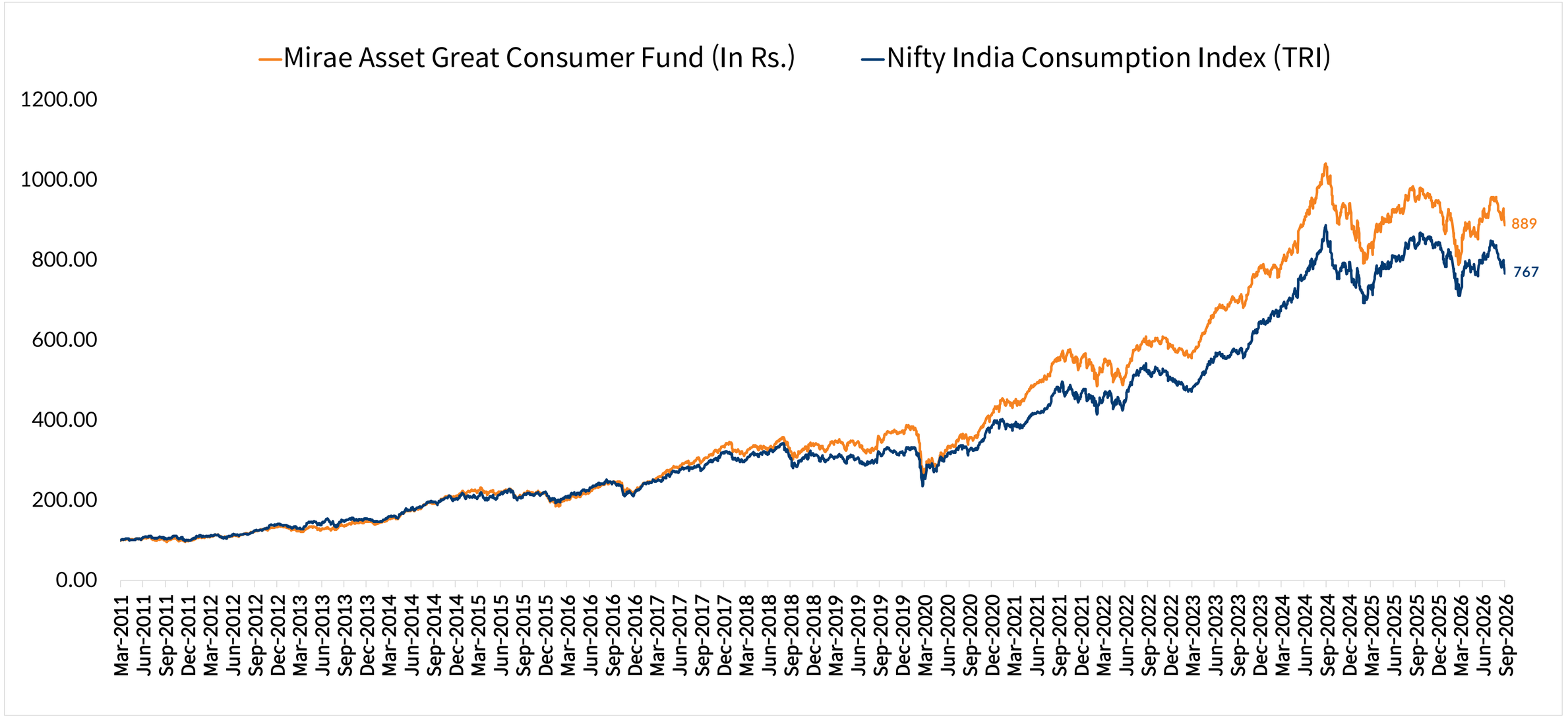
Sectoral	Comments
Consumer Discretionary	Cyclical recovery underway; Longevity of growth as underpenetrated
New Age (E-com)	Underpenetrated; focusing on path to profitability
Building Materials	Beneficiary of real estate upcycle ; Unorganised to organised share gains
Autos	Strong volumes but commodity headwinds; valuations rich
Staples	Beneficiary of consumption recovery; Stock selective as valuations rich
Healthcare	Healthcare spends have increased post COVID but valuations fair
Telecom	Favourable competitive environment but penetrated industry; Valuation fair



Source: Internal, Data as on 30th September, 2026; *Positioning with respect to Benchmark- Nifty India Consumption Index (TRI)
The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).
These are based on the Fund Manager's outlook and are subject to change For complete portfolio of the scheme visit https://www.miraeassetmf.co.in/downloads/portfolio.
^Industry wise classification as recommended by AMFI.

Our Journey

Mirae Asset Great Consumer Fund Journey



Fund NAV (Rebased to 100) Vs Benchmark* (Rebased to 100)

Past Performance may or may not be sustained in future.

NAV has been rebased to 100. Allotment NAV: 10.00. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option. Benchmark* - Nifty India Consumption Index (TRI)

Source: Internal and ACEMF, Data as on September 30, 2026

Mirae Asset Great Consumer Fund - Ratios

Rolling Returns Since Inception*(%)		
	3 Years	5 Years
More than 8%	93.21%	97.30%
More than 10%	91.72%	95.33%
More than 15%	71.05%	66.99%

Equity Ratios^	
PE Ratio	49.58
PB Ratio	6.63
Sharpe Ratio	0.19
Turnover ratio	0.50 times
Beta	0.96
Information Ratio	-0.43

Past Performance may or may not be sustained in future.

Source: AceMF, Data as on September 30, 2026.
For computation of Rolling returns (%) the allotment NAV has been taken as Rs. 10.00 for the Schemes. Rolling returns are calculated on a daily frequency for respected time frame. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV.
*Rolling Returns have been taken as CAGR for given period.
In case the start/end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for the computation of returns.
^All ratios are calculated for 3 years time frame

Mirae Asset Great Consumer Fund – Lumpsum Report Card

Performance Report

(An open-ended equity scheme investing in consumption theme)

Period	Mirae Asset Great Consumer Fund	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-6.20%	-7.49%	-8.74%
Last 3 Years	8.36%	10.39%	4.46%
Last 5 Years	10.06%	10.09%	5.43%
Last 10 Years	13.91%	12.26%	11.35%
Last 15 Years	15.63%	14.19%	11.84%
Since Inception	15.12%	14.03%	10.44%
Value of Rs. 10000 invested (in Rs.) Since Inception	88,873	76,727	46,674
NAV as on 30th Sep 2026	₹88.873		
Index Value 30th Sep 2026	Index Value of Scheme Benchmark is 14,106.800 and BSE Sensex (TRI) 1,14,758.367		
Allotment Date	NaNth Invalid Date NaN		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**BSE Sensex (TRI)		

Fund Managers : Mr. Siddhant Chhabria (since June 21, 2021)
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.
Latest available NAV has been taken for return calculation wherever applicable

Past Performance may or may not be sustained in future.

Source: AceMF, Data as on September 30, 2026. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option. returns for the benchmark have been calculated using TRI values
Please visit the website for more details https://www.miraeassetmf.co.in/downloads/ statutory-disclosure/addendum. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00

Mirae Asset Great Consumer Fund – SIP Report Card

Period	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (in Rs.)	18,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
MKT Value as on 30th Sep 2026 (in Rs.)	63,63,227	58,49,638	23,54,309	12,96,815	7,36,644	3,67,171	1,17,441
Fund Return& (%)	14.47	14.39	12.93	12.20	8.15	1.29	-3.95
Benchmark Return & (%)	13.08	12.99	12.03	11.80	8.40	1.50	-8.99
Add. Benchmark Return& (%)	10.87	10.88	9.59	7.67	3.25	-2.86	-14.69

& The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Past Performance may or may not be sustained in future.

Source: AceMF, Data as on September 30, 2026
Benchmark- Nifty India Consumption Index (TRI), Additional Benchmark- BSE Sensex (TRI)
Please visit the website for more details https://www.miraeassetmf.co.in/downloads/ statutory-disclosure/addendum
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00
& The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.
^The above table shows performance since inception for Mirae Asset Great Consumer Fund - Regular Plan - Growth Option.

Product Labelling

PRODUCT LABELLING

Mirae Asset Great Consumer Fund

This product is suitable for investors who are seeking*

- To generate long-term capital appreciation
- Thematic Investments in equity & equity related securities of companies/Entities benefiting directly or indirectly from consumption led demand in India

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark : Nifty India Consumption Index (TRI) (as per AMFI Tier I Benchmark)
Benchmark Riskometer



The risk of the benchmark is Very High

Pursuant to notice cum addendum no. 75/2026, the Product Labelling of the scheme has been changed effect from August 25, 2026.

Disclaimers and Product Labelling

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible/liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications .

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

For More Information, follow mentioned links-

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Our Funds

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